

**GREEN GOLD ANIMATION PRIVATE LIMITED**

**18<sup>th</sup> ANNUAL REPORT  
2020-2021**

**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**CIN: U92114TG2004PTC042718**

**BOARD OF DIRECTORS**

**SAMIR JAIN (DIN: 00193847)**  
**RAJIV CHILAKALAPUDI (DIN: 01111825)**

**BANKERS**

**AXIS BANK**  
**KOTAK MAHINDRA BANK**

**AUDITORS**

**SUNIL & SANJAY,**  
**CHARTERED ACCOUNTANTS**

**REGISTERED OFFICE**

**Office No. A1101, The Platina,  
11<sup>th</sup> Floor, A Block, Gachibowli,  
Hyderabad, Telangana - 500032**

## GREEN GOLD ANIMATION PRIVATE LIMITED

Notice is hereby given that the 18<sup>th</sup> Annual General meeting of the members of **GREEN GOLD ANIMATION PRIVATE LIMITED** will be held on 30<sup>th</sup> November, 2021 at 11.30 A.M at the registered office of the company Office No. A1101, the Platina, 11th Floor, A Block, Gachibowli Hyderabad - 500032

### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2021, Statement of Profit and Loss and Cash Flow Statement, the Auditor's Report and Directors Report for the year ended 31st March 2021.
2. To declare dividend on equity shares.

//By order of the Board//

For GREEN GOLD ANIMATION PVT. LTD.



**Rajiv Chilakalapudi**  
Managing Director  
(Din: 01111825)



**Samir Jain**  
Director  
(Din: 00193847)

Place: Secunderabad

Date :30/11/2021

### Notes:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company.

## DIRECTORS REPORT

### DEAR MEMBERS:

Your Directors are pleased to present the 18<sup>th</sup> Annual Report on the business and operations of the company together with the audited accounts for the year ended 31st March 2021.

Your Company's total income for the year ended under report was 70.10 Crore as against total income of Rs.99.57 Crore in the previous year. The Profit after Tax was 10.69 Crore against the profit of 8.96 Crore in the previous. The Directors are satisfied with the performance of the company.

Your company is successful and one of the leading Animation Company in India and the Animation Programme are consistently increasing viewership in the channels that there are Broadcasted. Your company has been a pioneer in creating wholesome entertainment for kids and is known for its hugely popular & path breaking original content. The popularity of the characters has transcended over the years and it helped the company to establish itself as a leading player in Licensing & Merchandising, Digital Business, Branded Stores, Events and so on.

Your company now covers diverse media like IPTV, E Commerce, and Applications for iTunes, Android and Windows & Games on DTH.

Your company clearly established itself as a leader in producing Original Indian Animated Content and it is also the only Indian company to diversify itself into L&M, Digital Media, Theatrical movie production, and Branded stores and so on.

### 1. Operating Results:

Particulars	2020-21	2019-20
	(Rs. in lakhs)	(Rs. in lakhs)
Total Income	7,009.79	9,957.45
Profit/Loss before Depreciation & Tax	1,673.53	1,600.62
Depreciation	242.03	250.15
Provision for Taxation	369.14	439.21
Tax of earlier years	-	1.00
Deferred Tax	-6.94	15.07
Net Profit/Loss after Depreciation & Tax	1,069.30	896.19
Add: Opening Balance of P&L	4,057.74	3,192.05
(-) Proposed Dividends	50.00	17.00
(-) Tax on Proposed Dividends	-	3.49
(-) Transfer to Reserves	10.00	10.00
<b>Closing Balance of P&amp;L</b>	<b>5,067.05</b>	<b>4,057.74</b>

### 2. Dividend

The Directors are pleased to recommend a dividend of Rs. 50.00 lakhs for the current year. The total outgo amounts to Rs.50.00 Lakh. It is proposed to carry forward an amount of





Rs.10 lakh to General Reserve.

### 3. Deposits

The Company has not accepted any deposits from the public during the year covered by the provisions of Section 73 and 74 of the Companies Act, 2013 read with Rule 8(5)(v)&(vi) of the Companies (Accounts) Rules,2014 and the rules framed there under.

### 4. Particulars of Employees

None of the employees in the company other than the directors are drawing remuneration in excess of the limits as prescribed under Section 197(12) read with Rule 5(1) of the Companies (Particulars of Employees) Rules, 2014 during the ended 31st March 2021. Mr. Rajiv Chilakalapudi, Managing Director has been paid remuneration of Rs. 1,89,51,625/- during the year. The relation with the employees was cordial.

### 5. Auditors

At the Annual General Meeting held on 30th September 2019, Sunil & Sanjay Chartered Accountants (FRN No: 6144S) were reappointed as statutory auditors of the company for the period of 5 year to hold office till the completion of the Annual General Meeting to be held in the calendar year 2024.

### 6. Secretarial Audit

As per Section 204 of The Companies Act, 2013 read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Secretarial Audit is not applicable to your company as your company is neither listed company nor belongs to other class of companies.


### 7. Cost Audit

The Provisions of Section 148 of the Companies Act, 2013 read with The Companies (Cost records and audit) rules, 2014 relating to Maintenance of Cost Records and Cost Audit are not applicable to the Company.

### 8. Acknowledgements

The Board of Directors place on record their appreciations for the co-operation and support extended by the bankers, channel partners and employees who have rendered their total support in the growth of your company.





## 9. Directors Responsibility Statement:

Pursuant to requirement of Section 134(5) of the Companies Act, 2013 with respect to Directors responsibility statement, it is hereby confirmed:

- i. That in the preparation of Annual Accounts for the period ended 31st March 2021 the applicable accounting standards had been followed along with proper explanations relating to material departures.
- ii. That the Directors had selected such accounting policies and applied them consistently and made judgments and that estimates are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period.
- iii. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors had prepared the annual accounts for the financial year ended 31st March 2021 on a going concern basis.
- v. The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- vi. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

## 10. CORPORATE SOCIAL RESPONSIBILITY

Your company has adopted Corporate Social Responsibility in the previous year. For your company, Corporate Social Responsibility (CSR) means the integration of social, environmental and economic concerns in its business operations. The Board of your Company has constituted the CSR Committee to help the Company to frame, monitor and execute the CSR activities of the Company. The constitution of the CSR Committee consists of Mr. Sitarama Rajiv Chilakalapudi (Managing Director) and Mr. Samir Jain (Director).

During the year, the company has worked on its CSR initiatives and activities through Freedom against Foundation trust. The company is looking forward to create a CSR trust and work primarily through its CSR trust towards supporting projects of CSR in Eradicating extreme hunger and poverty, Promotion of and encouragement for education, Ensuring environmental sustainability and Employment enhancing vocational skills.

The disclosure as per Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is as follows:

S.No	Particulars	Remarks		
1	The composition of CSR committee	Name	Position	Status
		Rajiv	Managing Director	Chairman

(R) *Chilakalapudi*

(S) *Samir Jain*


		Chilakalapudi		n
		Samir Jain	Director	Member
2	Average Net profit for last three Financial Years (2017-18, 2018-19 & 2019-20)			14,79,39,068/-
3	Prescribed CSR Expenditure			29,58,781/-
4	Details of CSR expenditure during the year	a) Total amount spent during the Financial Year: Rs. 31,21,634/- b) Amount unspent if any: NIL c) Manner in which the amount spent during the Financial Year: The company has provided books, School bags, clothes, Lunch boxes and Stickers whose total value comes to Rs 31,21,634/- to children in Spoorthy Foundation, Bharosa -Society for protection of Women & Children and Food 4 thought foundation, Hyderabad.		
5	Reasons for non-compliance with provisions of CSR	Not Applicable		
6	A responsibility statement by the CSR committee that the implementation and monitoring of CSR Policy is in compliance with the CSR objectives and Policy of the company.	The implementation and monitoring of CSR Policy, is in compliance with the CSR objectives and policy of the Company.		

#### 11. NUMBER OF BOARD MEETINGS:

The Board of Directors met six times during the financial year, the details of which are given below. The maximum interval between any two meetings did not exceed 120 days as per the Companies Act, 2013.

S. No.	Date on which meeting held	Number of Directors Attended
1.	30 <sup>th</sup> May, 2020	2
2.	21 <sup>st</sup> June, 2020	2
3.	30 <sup>th</sup> September, 2020	2
4.	21 <sup>st</sup> December, 2020	2
5.	8 <sup>th</sup> January, 2021	2
6.	15 <sup>th</sup> March, 2021	2

(R) S. Chandra

(S) 

## 12. Conservation of Energy and Technology Absorption & Foreign Earning and Outgo

### A. Conservation of Energy

The consumption of energy is very less and the company has introduced and using LED lights to reduce energy consumption further.

### B. Technology Absorption

The company is equipped with all the modern technologies and is constantly upgrading the same to meet the challenges.

### C. Foreign Exchange earnings and outgo

- i) Earnings in foreign exchange during the period on receipt basis: Rs.36,29,80,441/-  
(Previous Year: Rs.45,85,00,101/-)
- ii) C.I.F. value of imports: NIL (Previous Year: Rs. 1,80,44,300/-)
- iii) Expenditure in foreign currency: Rs 2,49,93,838/- ( Previous Year: Rs.9,58,00,255/-)

## 13. SUBSIDIARY

1. Green Gold Licensing & Merchandising Pvt. Ltd
2. Green Gold Entertainment Pte. Ltd.
3. Green Gold Corporation US
4. Golden Robot Animation Pvt. Ltd.

//By order of the Board//

For GREEN GOLD ANIMATION PVT. LTD.



Rajiv Chilakalapudi  
Managing Director  
(Din: 01111825)



Samir Jain  
Director  
(Din: 00193847)

Place: Secunderabad

Date :30/11/2021



**EXTRACT OF ANNUAL RETURN****As on the financial year ended on March, 2021**

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. Registration and Other Details :**

i)	CIN	U92114TG2004PTC042718
ii)	Registration Date	23/02/2004
iii)	Name of the Company	GREEN GOLD ANIMATION PRIVATE LIMITED
iv)	Category/Sub-Category of Company	Company Limited by Shares
v)	Address of the Registered Office and Contact details	Office No. A1101, The Platina, 11 <sup>th</sup> Floor, A Block, Gachibowli, Hyderabad, Telangana – 500032
vi)	Whether listed Company Yes/No	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent if any	NA

**II. Principal Business Activities of the Company**

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

S. No	Name and Description of main products /Services	NIC of the product/ Service	% to the total Turnover of Company
1	Animation and Motion pictures	5911	100%

**III. Particulars of Holding , Subsidiary and Associate**

S. No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section
1	Green Gold Licensing & Merchandising Pvt. Ltd	U51101TG2011PTC073921	Subsidiary	51%	2(87)
2	Tigris Entertainment Pvt. Ltd	U72900TG2012PTC079717	Associate	50%	2(6)
3	Green Gold Entertainment Pte Ltd	Established in Singapore	Wholly owned Subsidiary	100%	2(87)
4	Green Gold CORPORATION US	Established in US	Wholly owned Subsidiary	100%	2(87)
5	Golden Robot Animation Pvt. Ltd	U74999MH2017PTC294776	Subsidiary	90%	2(87)

(R) *[Signature]*

(S) *[Signature]*

IV. Shareholding Pattern (Equity Share Capital Breakage as percentage of Total Equity)

(i) Category - wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change During the year
	Dem at	Physic al	Total	% of total	Dem at	Physic al	Total	% of total	
A. Promoters									
(1)Indian									
a)Individual/HUF	0	47000 00	47000 00	100 %	0	48000 00	48000 00	100 %	2.13%
b)Central Govt.									
c)State Govt.									
d)Bodies Corp									
e)Bank/FI									
f)Any Other									
<b>Sub-Total(A)(1)</b>	0	47000 00	47000 00	100 %	0	48000 00	48000 00	100 %	2.13%
(2)Foreign									
a)NRIs Individual									
b)Other-Individuals									
c)Bodies Corp.									
d)Banks/FI									
e)Any Other									
<b>Sub-Total(A)(2)</b>									
<b>Total Shareholding Of Promoter (A)=(A)(1)+(A)(2)</b>	0	47000 00	47000 00	100 %	0	48000 00	48000 00	100 %	2.13%
<b>B. Public Shareholding</b>	NIL								
<b>Sub-(B)(2)</b>	NIL								
<b>Total Public holding (B)=(B)(1)+(B)(2)</b>									
<b>Total(A+B)</b>	0	47000 00	47000 00	100 %	0	48000 00	48000 00	100 %	2.13%

ii) Shareholding of Promoters

S.	Shareholde	Shareholding at the beginning	Shareholding at the end	%
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(R)

*Ch...*

(S)

*Ch...*

No	r's Name	of the year			of the year			change in Share Holding During The year
		No. of Shares	%of total shares of the Company	% of shares Pledged/ Encumbered To total shares	No. of Shares	%of total shares of the Company	% of shares Pledged/ Encumbered To total shares	
1	Rajiv chilakalapudi	2350000	50%	0%	2400000	50%	0%	-
2	Samir Jain	2350000	50%	0%	2400000	50%	0%	-
	<b>Total</b>	<b>4700000</b>	<b>100%</b>	<b>0%</b>	<b>4800000</b>	<b>100%</b>	<b>0%</b>	

iii) Change in Promoters Shareholding - NIL

iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) - NIL

v) Shareholding of Directors and Key Managerial Personnel:

S. No	Name of the Directors and KMP	Shareholding at the			
		Beginning of the year		End of the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Rajiv Chilakalapudi	2350000	50%	2400000	50%
2	Samir Jain	2350000	50%	2400000	50%

## V. Indebtedness

Indebtedness of the Company including Interest outstanding/accrued but no due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial year	4,25,63,679	1,90,15,920	Nil	6,15,79,599
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due				

(R) S. D. Chitambar

(S) 

<b>Total (i+ii+iii)</b>	<b>4,25,63,679</b>	<b>1,90,15,920</b>	<b>Nil</b>	<b>6,15,79,599</b>
Change in Indebtedness during the financial year				
• Addition (Net)		-	Nil	-
• Reduction (Net)	(4,04,08,947)	(1,39,32,598)		(5,43,41,545)
Net Change	(4,04,08,947)	(1,39,32,598)	Nil	(5,43,41,545)
Indebtedness at the end of the Financial year				
i) Principal Amount	21,54,732	50,83,322	Nil	72,38,054
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>21,54,732</b>	<b>50,83,322</b>	<b>Nil</b>	<b>72,38,054</b>

## VI. Remuneration of Directors and Key Managerial Personnel

### A. Remuneration to Managing Director , Whole –time Directors and /or Manager

S. No	Particulars of Remuneration	Name of the Director	
		Mr. Rajiv chilakalapudi	Total Amount
1	Gross Salary		
	(a) Salary as per provisions contained in Section 17(1) of IT Act, 1961	1,89,51,625	1,89,51,625
	(b) Value of perquisites u/s 17(2) of IT Act,1961	Nil	Nil
	(c) Profits in lieu of Salary u/s 17(3) of the IT Act, 1961	Nil	Nil
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission		
	- As % of profit	Nil	Nil
	- Others		
5	Other : Annual Incentive (Bonus)	1,89,51,625	1,89,51,625
6	<b>Total (A)</b>	<b>1,89,51,625</b>	<b>1,89,51,625</b>

### B. Remuneration to other Directors :

1. Independent Director - NIL
2. Non-Executive Director - NIL

### C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD : NIL

## VII. Penalties/Punishment/Compounding of Offences

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S. D. Chinn

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Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any
<b>A.COMPANY</b>					
Penalty Punishment Compounding		No Penalties , Punishments or Compounding of Offences			
<b>B.DIRECTOR</b>					
Penalty Punishment Compounding		No Penalties , Punishments or Compounding of Offences			
<b>C.OTHER OFFICERS IN DEFAULT</b>					
Penalty Punishment Compounding		No Penalties , Punishments or Compounding of Offences			

//By order of the Board//  
For GREEN GOLD ANIMATION PVT. LTD.



**Rajiv Chilakalapudi**  
Managing Director  
(Din: 01111825)



**Samir Jain**  
Director  
(Din: 00193847)

Place: Secunderabad  
Date :30/11/2021

## INDEPENDENT AUDITORS REPORT

To,  
The Members of  
**GREENGOLD ANIMATION PRIVATE LIMITED,**  
U92114TG2004PTC042718

### Report on the Financial Statements

#### Opinion

We have audited the accompanying Financial Statements of **GREENGOLD ANIMATION PRIVATE LIMITED**, which comprises of Balance Sheet as on 31<sup>st</sup> March, 2021, the Statement of Profit & Loss for the year ended on that date and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements *subject to note No.-1 (VII), regarding balance confirmation and its impact*, if any on the profit/loss and reserves give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021; and
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were



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operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable as per paragraph 1(2)(v) of the Order.
2. As required by sec 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;



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- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; *Except accounting standard 15 i.e. accounting for retirement benefits which is accounted for on payment basis as on Note no 1*
- (e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us :
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements in *Note No.-1 (I) Accounting standard 29 i.e. Provisions, contingent liability and contingent assets.*
  - (ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - (iii) The Company is not required to be transfer amounts to the Investor Education and Protection Fund.

**For Sunil & Sanjay**  
**Chartered Accountants**  
**Firm Reg No. 06144S**

S. Singh

**Sanjay Kumar Sharda**  
**Partner**

**M No. 201159**

**Date: 30-11-2021**

**Place: Secunderabad**

**UDIN: 21201159AAAAFI7169**



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9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. The Company is Private Limited Company. Accordingly, this paragraph 3(xi) of the Order is not applicable.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For Sunil & Sanjay**  
**Chartered Accountants**  
**Firm Reg no: 06144S**

*S. Sanjay*

**Sanjay kumar sharda**  
**M no. 201159**  
**Partner**

**Date :30/11/2021**

**Place: secunderabad**

**UDIN: 21201159AAAAFI7169**



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**Annexure - B to the Auditors' Report**  
(Referred to in of our report of even date)

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**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of GREENGOLD ANIMATION PRIVATE LIMITED ("the Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were substantially operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Sunil & Sanjay**  
**Chartered Accountants**  
**Firm Reg no: 06144S**

*S. Sanjay*

**Sanjay kumar sharda**  
**M no. 201159**

**Partner**

**Date : 30-11-2021**

**Place: secunderabad**

**UDIN: 21201159AAAAFI7169**



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**GREEN GOLD ANIMATION PRIVATE LIMITED**  
Standalone balance Sheet as at 31st March 2021

(in Rupees)

1	Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
1		2	3	4
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	2	4,80,00,000	4,70,00,000
	(b) Reserves and surplus	3	51,87,04,523	41,77,74,491
2	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	4	6,67,650	13,53,759
	(b) Deferred tax liabilities (Net)		66,68,873	73,63,016
3	<b>Current liabilities</b>			
	(a) Short-term borrowings	5	50,83,322	5,78,92,283
	(b) Trade payables	6	1,19,97,161	5,01,38,234
	(c) Other current liabilities	7	12,94,41,163	23,53,69,895
	(d) Short-term provisions	8	4,19,13,847	4,59,70,413
	<b>TOTAL</b>		<b>76,24,76,538</b>	<b>86,28,62,090</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>Non-current assets</b>			
1	(a) <b>Fixed assets</b>			
	(i) Tangible assets	9	9,49,41,558	11,68,62,401
	(b) Non-current investments	10	1,41,17,648	1,41,17,648
	(c) Long-term loans and advances	11	6,18,32,211	6,07,52,981
2	<b>Current assets</b>			
	(a) Inventories	12	4,28,97,356	10,20,47,211
	(b) Trade receivables	13	16,57,91,124	18,54,03,312
	(c) Cash and cash equivalents	14	15,46,99,383	10,20,79,510
	(d) Short-term loans and advances	15	22,11,27,890	24,69,72,518
	(e) Other current assets	16	70,69,368	3,46,26,508
	<b>TOTAL</b>		<b>76,24,76,538</b>	<b>86,28,62,090</b>
<b>III.</b>	<b>Significant Accounting Policies</b>	1		

Notes 1 to 22 and Accounting Policies annexed here to form part of these Accounts.

As per our Report of even date annexed hereto

For SUNIL & SANJAY  
Chartered Accountants  
Firm Reg no 06144S

Sanjay Kumar Sharda  
Partner  
Membership No:201159  
Date : 30/11/2021  
Place: Secunderabad



30 NOV 2021

For Green Gold Animation Pvt Ltd  
On behalf of the Board of Directors

Rajiv Chilakalapudi  
Managing Director  
(DIN 01111825)

Samir Jain  
Director  
(DIN 00193847)

**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**Standalone Statement of Profit and loss for the year ended 31st March 2021**

( in Rupees)

Particulars	Note No.	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
I. Revenue from operations	17	70,09,79,311	99,57,44,522
II. Other income	18	61,59,232	53,71,606
<b>III. Total Revenue (I + II)</b>		<b>70,71,38,543</b>	<b>1,00,11,16,129</b>
IV. Expenses:			
Changes in Inventory		5,91,49,855	-3,62,51,644
Production & Development Expenses	19	13,71,81,280	40,48,34,863
Employee benefits expense	20	25,24,75,877	29,39,63,135
Finance costs	21	26,03,778	76,38,983
Depreciation and amortization expense	9	2,42,02,794	2,50,14,739
Other expenses	22	8,83,75,224	15,15,14,786
Total Expenses		<b>56,39,88,807</b>	<b>84,67,14,861</b>
V. Profit before exceptional items and tax (III-IV)		<b>14,31,49,736</b>	<b>15,44,01,267</b>
VI. Exceptional Items	I(VIII)	-	1,93,54,092
VII. Profit before tax (V-VI)		<b>14,31,49,736</b>	<b>13,50,47,175</b>
VIII. Tax expense:			
(1) Current tax		3,69,13,847	4,39,20,973
Less: Taxes of earlier years			-
(2) Deferred tax		-6,94,143	15,07,174
<b>IX. Profit (Loss) for the period after tax (VII-VIII)</b>		<b>10,69,30,032</b>	<b>8,96,19,028</b>
X. Earnings per equity share:			
(1) Basic		22.28	19.07
(1) Diluted		22.28	19.07
Significant Accounting Policies	I		

Notes 1 to 22 and Accounting Policies annexed here to form part of these Accounts.  
As per our Report of even date annexed hereto

For SUNIL & SANJAY  
Chartered Accountants  
Firm Reg no 06144S

Sanjay Kumar Sharda  
Partner  
Membership No:201159  
Date : 30/11/2021  
Place: Secunderabad



30 NOV 2021

For Green Gold Animation Pvt Ltd  
On behalf of the Board of Directors

Rajiv Chilakalapudi  
Managing Director  
(DIN 01111825)

Samir Jain  
Director  
(DIN 00193847)

GREEN GOLD ANIMATION PRIVATE LIMITED  
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

		Year Ended 31.03.2021		Year Ended 31.03.2020	
A.	<b>Cash flow from operating Activities:</b>				
	Net Profit before Tax and extra ordinary items	14,31,49,736		13,50,47,175	
	Adjustments for				
	Depreciation	2,42,02,794		2,50,14,739	
	Interest Expense	26,03,778		76,38,983	
	Interest Income	48,82,830		52,29,405	
	Profit on sale of Fixed assets	-		-	
	<b>Operating Profit before Working capital changes</b>		17,48,39,137		17,29,30,301
	Adjustments for:				
	Trade Non current & other receivables	7,30,13,957		-7,76,71,246	
Inventories	5,91,49,855		-3,62,51,644		
Trade payables & Other Liabilities	-23,78,49,180	-10,56,85,368	60,75,947	-10,78,46,942	
<b>Net Cash flow from Operating Activities</b>		6,91,53,769		6,50,83,359	
B.	<b>Cash flow from Investing Activities:</b>				
	Additions to Fixed Assets / Capital Work-In-Progress/Unallocated Capital Expenditure	-22,81,951		-2,34,24,712	
	Investment	-		2,01,66,980	
	Loans & Advances	-10,79,230		-1,44,33,000	
	Interest received	-48,82,830		-52,29,405	
	<b>Net cash flow from Investing Activities</b>		-82,44,011		-2,29,20,137
C.	<b>Cash flow from Financing Activities:</b>				
	Dividend and DDT Paid	-50,60,000		-20,49,440	
	Interest paid on Loan	-26,03,778		-76,38,983	
	Proceeds from Borrowings	-6,86,110		-12,67,992	
	<b>Net cash flow from Financing Activities</b>		-82,89,887		-1,09,56,415
<b>Net increase in cash and cash equivalents (A+B+C)</b>		5,26,19,872		3,12,06,807	
<b>Cash and cash equivalents - Opening Balance</b>		10,20,79,511		7,08,72,703	
<b>Cash and Cash equivalents - Closing Balance</b>		15,46,99,382		10,20,79,511	

Notes:

1 The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by Institute of Chartered Accountants of India

2 Figures in negative indicate cash outflow

As per our Report of even date annexed hereto

For SUNIL & SANJAY  
Chartered Accountants  
Firm Reg no 06144S

*S. Singh*

Sanjay Kumar Sharda  
Partner  
Membership No.201159  
Date : 30/11/2021  
Place : Secunderabad



For Green Gold Animation Pvt Ltd  
On behalf of the Board of Directors

*Rajiv Chilkalapudi*

Rajiv Chilkalapudi  
Managing Director  
(DIN 01111825)

*Samir Jain*

Samir Jain  
Director  
(DIN 00193847)

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**Notes to Financial Statements for the year ended 31<sup>st</sup> March 2021**

**Note 1: Significant Accounting Policies**

**ACCOUNTING STANDARD (1) – Disclosure of Accounting policies**

The accounts are maintained on accrual basis as a going concern.

**ACCOUNTING STANDARD (2) – Valuation of Inventories**

The company delivers animation content for various mediums and also provides software solution services in the areas of Animation, Graphics, e learning, Post Production, Digitalization, Illustration, Web Development, Authoring, and product development and implementation, In house animated movies and serials production and consulting across the globe. Inventories are valued as per AS -2, Inventory Valuation prescribed by Institute of Chartered Accountant of India at cost of production or Net Realizable Value whichever is less.

**ACCOUNTING STANDARD (3) – Cash flow Statements**

The Cash Flow Statement is annexed herewith.

**ACCOUNTING STANDARD (4) –Contingencies & events occurring after balance sheet date.**

There are no material changes after the balance sheet date.

**ACCOUNTING STANDARD (5) – Net Profit or loss for the period, Prior period items and changes in Accounting Policies.**

There is no material effect due to prior period items observed during the year.

**ACCOUNTING STANDARD (6) - Depreciation Accounting**

This standard is not applicable from 01<sup>st</sup> April 2016.

**ACCOUNTING STANDARD (7) – Construction contracts**

This standard is not applicable.

**ACCOUNTING STANDARD (8) – Accounting for Research & Development**

This standard is not applicable from 1st April, 2003.

**ACCOUNTING STANDARD (9) – Revenue recognition**

Revenues are recognized on accrual basis as the company follows mercantile basis of accounting. Revenue from professional services consists primarily of revenues earned from services performed on delivery of services basis and own product/films on invoices raised on completion of delivery. Income from duty scripts recognized as and when there is realization on account of sale or transfer.

**ACCOUNTING STANDARD (10) – Property, Plant & Equipment**

Fixed Assets are stated at cost of acquisition less accumulated depreciation. Depreciation on Fixed Assets is provided on Straight Line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.



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**ACCOUNTING STANDARD (11) – Effects of changes in foreign exchange rates**

The exchange difference in respect of Foreign exchange transactions are charged to statement of Profit & Loss.

**ACCOUNTING STANDARD (12) – Accounting for Government grants**

Government grants are accounted on receipt basis. The company has not received any grants during the year.

**ACCOUNTING STANDARD (13) – Accounting for Investments**

Current Investments are carried at the lower of cost or quoted/fair value, category-wise. Long term Investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary.

**ACCOUNTING STANDARD (14) – Accounting for Amalgamation**

This standard is not applicable.

**ACCOUNTING STANDARD (15) – Retirement benefits**

- a. Contributions to provident fund are made to Government as and where applicable.
- b. Leave salary is provided on payment basis.
- c. The company has not yet evolved a pension Policy.
- d. Gratuity Provision is made based on actuarial valuation and same is deposited to Approved Gratuity Fund.

**ACCOUNTING STANDARD (16) – Borrowing cost**

The borrowing cost has been treated in accordance With Accounting standard on borrowing cost (AS 16) issued by the Institute of Chartered Accountants of India. Borrowings attributable to qualifying assets and the borrowing costs were capitalized.

**ACCOUNTING STANDARD (17) – Segment reporting**

This standard is not applicable.

**ACCOUNTING STANDARD (18) – Related party disclosure**

Related Party Disclosure (As submitted by Management and accepted by us)

Name of the related party	Description of the relationship between the parties
S P Real Estate Developers Pvt. Ltd	Concern in which director has substantial interest.
Megraj Real Estate LLP	Concern in which director is interested
RASA Properties LLP	Concern in which company is partner
S B Radiant Light Enterprises LLP	Concern in which director is interested
Greengold Licencing & Merchandising Pvt. Ltd	Subsidiary Concern
Green Gold Entertainment Pte. Ltd.	Wholly owned Subsidiary Concern
Green Gold Corporation US	Wholly owned Subsidiary Concern
Green Gold Pictures Ltd	Concern in which director is interested



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Tigris Entertainment Pvt. Ltd.	Associate
Samir Jain	Director
Rajiv Chilakalapudi	Director
Megha Chilakalapudi	Director's relative
Padmaja Chilakalapudi	Director's relative
Srinivas Chilakalapudi	Director's relative
Vijayalaxmi Chilakalapudi	Director's relative
Tarun Chilakalapudi	Director's relative
Golden Robot Animation Private Limited	Subsidiary Company
Chilaka Management Holdings Private limited	Concern in which director is interested
Wackytoon Studio Private Limited	Concern in which director is interested

Nature of Transaction	Amount in Rs.
Director Remuneration	Rs.1,89,51,625/-
Rent	Rs.2,54,09,586/-
Animation expenses	Rs.4,21,18,055/-
Salary & Consultancy	Rs.1,57,07,340/-
Deposit Given	Rs.5,13,80,223/-
Investment in subsidiary and associates	Rs.1,53,94,049/-
Unsecured loan	Rs.50,83,322/-
Interest on Unsecured Loan	Rs.8,03,960/-

**ACCOUNTING STANDARD (19) –Accounting of leases**

This standard is not applicable.

**ACCOUNTING STANDARD (20) –Earning Per Share (EPS)**

The earnings per share is disclosed separately in statement of Profit & Loss.

**ACCOUNTING STANDARD (21) –Consolidated financial statement**

The financial statements are prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under the Accounting Standard. The consolidated financial statements include the financial statements of Green gold Animation Private Limited and all its subsidiaries and associates.

**ACCOUNTING STANDARD (22) –Accounting for tax on income**

Current tax is determined as the amount of Tax payable in respect of taxable income for the period. Deferred tax liability and asset are recognized based on timing difference.

**ACCOUNTING STANDARD (23) - Investment in associates**

Investments in associates are stated at cost.

**ACCOUNTING STANDARD (24) - Discontinued operations**



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There are no discontinued operations in the current year.

**ACCOUNTING STANDARD (25)-Interim financial reporting**

This standard is not applicable.

**ACCOUNTING STANDARD (26) –Intangible assets**

The Intangible Assets are accounted for on the basis of acquisition cost.

**ACCOUNTING STANDARD (27) – Reporting on financials of joint venture**

This standard is not applicable.

**ACCOUNTING STANDARD (28) –Impairment of assets**

As on the balance sheet date, the carrying amount of the assets net of accumulated depreciation is not more than the recoverable amount of those assets. Hence there is no impairment loss on the assets of the company.

**ACCOUNTING STANDARD (29) – Provisions, contingent liability and Contingent asset**

Contingent liabilities not provided for (As Submitted by Management)

1. Provisions: Nil
2. Contingent liabilities – Nil
3. Contingent assets which are likely to give rise to the possibility of inflow of economic benefits-Nil
4. Contested liabilities: Nil
5. Commitments: Nil

II) The company has not received any information from any of the suppliers of their being a small scale industrial unit. Hence, the amounts due to small scale industrial undertakings to whom the company owes an amount which is outstanding for more than 30 days are not ascertainable and as such not separately shown in current liabilities.

III) C.I.F Value of imports in foreign currency in the current year: NIL/-

IV) The expenditure incurred on employees who were in receipt of remuneration in excess of Rs.1,02,00,000.00 P.A. or Rs.8,50,000.00 P.M. – Mr. Rajiv Chilakalapudi, Managing Director has been paid remuneration of Rs.1,89,51,625/- during the year.

V) Payment to Auditors:

Audit Fees Rs.4,00,000/- (Previous Year: Rs.4,00,000/-)  
(exclusive of all applicable taxes)

VI) Details of Foreign exchange transactions

Earnings in foreign exchange during the period on receipt basis: Rs.36,29,80,441/-  
(Previous Year: Rs.45,85,00,101/-)



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(a) C.I.F. value of imports: Rs.0 (Previous Year Rs.1,80,44,300/-)

(b) Expenditure in foreign currency: Rs.2,49,93,838/- ( Previous Year: Rs.9,58,00,255/-)

VII) Debtors, Creditors, Loans, Advances and Unsecured Loans balances are subject to confirmation by parties.

VIII) Exceptional Items: The prior period expenditure as identified during the year has been disclosed separately under exceptional items.

IX) During the year there is a change in estimate for certain production expenditure incurred on development of content due to closure of cost center.

The figures for the previous year are regrouped to make them in line with the current year's presentation.

Notes 1 to 22 and Accounting Policies annexed here to form part of these Accounts As per our Report of even date annexed hereto

**For Sunil & Sanjay**  
**Chartered Accountants**  
**Firm Reg No. 06144S**

S. Singh

**Sanjay Kumar Sharda**  
**Membership No: 201159**  
**Partner**  
**Date: 30-11-2021**  
**Place: Secunderabad**



**On behalf of the Board of Directors**  
**For Green Gold Animation Private Ltd**

Rajiv Chilakalapudi

**Rajiv Chilakalapudi**  
**Managing Director**  
**(DIN: 01111825)**

Samir Jain

**Samir Jain**  
**Director**  
**(DIN: 00193847)**

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**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

**NOTE 2**

<u>Share Capital</u>	As at 31.03.2021	As at 31.03.2020
	Amount	Amount
<b>Authorised</b>		
50,00,000 Equity Shares of Rs: 10/- each (Previous year 50,00,000 Equity shares of Rs: 10 each)	5,00,00,000	5,00,00,000
<b>Issued</b>		
48,00,000 Equity Shares of Rs: 10/- each (Previous year 47,00,000 Equity Shares of Rs: 10/- each)	4,80,00,000	4,70,00,000
<b>Subscribed &amp; Paid up</b>		
48,00,000 Equity Shares of Rs: 10/- each (Previous year 47,00,000 Equity Shares of Rs: 10/- each)	4,80,00,000	4,70,00,000
<b>Total</b>	<b>4,80,00,000</b>	<b>4,70,00,000</b>

**NOTE 2 A**

Particulars	Equity Shares	
	Number as at 31.03.2021	Number as at 31.03.2020
Shares outstanding at the beginning of the year	47,00,000	46,00,000
Bonus shares issued during the year	1,00,000	1,00,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	<b>48,00,000</b>	<b>47,00,000</b>

**NOTE 2 B**

SR NO	Name of Shareholder	As at 31.03.2021		As at 31.03.2020	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	RAJIV CHILAKALAPUDI	24,00,000	50%	23,50,000	50%
2	SAMIR JAIN	24,00,000	50%	23,50,000	50%

**RIGHTS, PREFERENCES AND RESTRICTIONS ATTACHED TO ORDINARY SHARES:**

- a) The Company has one class of Ordinary Shares outstanding, having a par value of Rs. 10 each each, that rank pari passu in all respects including voting rights and entitlement to dividend.
- b) In the event of liquidation of the Company, the equity shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- c) Out of the above outstanding equity capitalised 4800000 are out of bonus issued by way of capitalisation of Reserves & Surplus.

**NOTE 2 C**

Particulars	(Aggregate No. of Shares) for the year ended				
	2020-21	2019-20	2018-19	2017-18	2016-17
<b>Equity Shares :</b>					
Fully paid up pursuant to contract(s) without payment being	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
Fully paid up by way of bonus shares	47,00,000	46,00,000	44,00,000	41,00,000	35,00,000



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**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

**NOTE 3**

<u>Reserves &amp; Surplus</u>	As at 31.03.2021	As at 31.03.2020
	Amount	Amount
<b>a. Other Reserves (General Reserve)</b>		
Opening Balance	1,20,00,000	1,20,00,000
(+) Current Year Transfer	10,00,000	10,00,000
(-) Issue of Bonus Share	10,00,000	10,00,000
Closing Balance	<b>1,20,00,000</b>	<b>1,20,00,000</b>
<b>b. Surplus in p and l</b>		
Opening balance	40,57,74,491	31,92,04,903
(+) Net Profit/(Net Loss) For the current year	10,69,30,032	8,96,19,028
(-) Proposed Dividends	50,00,000	17,00,000
(-) Tax on Proposed Dividends	-	3,49,440
(-) Transfer to Reserves	10,00,000	10,00,000
Closing Balance	<b>50,67,04,523</b>	<b>40,57,74,491</b>
<b>Total</b>	<b>51,87,04,523</b>	<b>41,77,74,491</b>

**NOTE 4**

<u>Long Term Borrowings</u>	As at 31.03.2021	As at 31.03.2020
	<b>Secured</b>	
Vehicle Loans (Secured By hypothecation of vehicles)	6,67,650	13,53,759
<b>Total</b>	<b>6,67,650</b>	<b>13,53,759</b>

**NOTE 5**

<u>Short Term Borrowings</u>	As at 31.03.2021	As at 31.03.2020
	Amount	Amount
<b>Secured</b>		
<b>(a) Loans repayable on demand</b>		
Overdraft from banks (Secured against Fixed Deposits)	-	2,85,13,953
<b>(b) Other short term borrowings</b>		
From Bank (Secured against hypothecation of specific assets)	-	1,03,62,410
<b>Unsecured</b>		
(a) Loans from Directors and their relatives	50,83,322	1,68,53,920
(b) Loans from Corporates	-	21,62,000
<b>Total</b>	<b>50,83,322</b>	<b>5,78,92,283</b>



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**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

**NOTE 6**

<u>Trade Payables</u>	As at 31.03.2021	As at 31.03.2020
	Amount	Amount
Due to Micro, Small & Medium Enterprises *	-	-
Others	1,19,97,161	5,01,38,234
<b>Total</b>	<b>1,19,97,161</b>	<b>5,01,38,234</b>

\* Refer Note No: I(II)

**NOTE 7**

<u>Other Current Liabilities</u>	As at 31.03.2021	As at 31.03.2020
	Amount	Amount
(a) Current maturities of long-term debt	14,87,082	23,33,557
(b) Advance from customers	10,19,92,978	20,77,89,995
(c) Statutory Dues	80,99,681	57,97,256
(d) Creditors for expenses	1,78,61,422	1,94,49,087
<b>Total</b>	<b>12,94,41,163</b>	<b>23,53,69,895</b>

**NOTE 8**

<u>Short Term Provisions</u>	As at 31.03.2021	As at 31.03.2020
	Amount	Amount
(a) Provision for Income Tax	3,69,13,847	4,39,20,973
(b) Proposed Dividend	50,00,000	17,00,000
(c) Dividend Distribution Tax Payable	-	3,49,440
<b>Total</b>	<b>4,19,13,847</b>	<b>4,59,70,413</b>

**NOTE 10**

<u>Non-current investments</u>	As at 31.03.2021	As at 31.03.2020
	Amount	Amount
Investment in Subsidiary and associate company - Unquoted:		
Greengold Licencing & Merchandies Pvt Ltd * (102000 Equity Shares of Rs. 10 Each) At cost. Above shares include 51000 shares received in form of bonus shares	5,10,000	5,10,000
Tigris Entertainment Pvt. Ltd. (5000 Equity Shares of Rs.10 Each)	50,000	50,000
Green Gold Corporation US ( 10000 Equity Shares )	33,52,948	33,52,948
Green Gold Entertainment Pte Ltd (206800 Equity Shares ) (PY: 10000 Equity Shares)	1,01,14,700	1,01,14,700
Golden Robot Animation Pvt Ltd (9000 Equity shares of Rs. 10 Each)	90,000	90,000
<b>Total</b>	<b>1,41,17,648</b>	<b>1,41,17,648</b>



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**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

**NOTE 11**

<b>Long Term Loans and Advances</b>	<b>As at 31.03.2021</b>	<b>As at 31.03.2020</b>
	<b>Amount</b>	<b>Amount</b>
a. Security Deposits Unsecured, considered good	33,85,818	23,06,588
b. Rental Deposits Unsecured, considered good	5,84,46,393	5,84,46,393
<b>Total</b>	<b>6,18,32,211</b>	<b>6,07,52,981</b>

**NOTE 12**

<b>Inventories *</b>	<b>As at 31.03.2021</b>	<b>As at 31.03.2020</b>
	<b>Amount</b>	<b>Amount</b>
a. Finished goods/WIP *(As verified, Valued and certified by management)	4,28,97,356	10,20,47,211
<b>Grand Total</b>	<b>4,28,97,356</b>	<b>10,20,47,211</b>

**NOTE 13**

<b>Trade Receivables*</b>	<b>As at 31.03.2021</b>	<b>As at 31.03.2020</b>
	<b>Amount</b>	<b>Amount</b>
Trade receivables outstanding for a period exceeding six months from the date they are due for payment (Unsecured, considered good)	8,00,47,358	11,58,31,839
Trade receivables outstanding for a period less than six months from the date they are due for payment Unsecured, considered good	8,57,43,765	6,95,71,473
<b>Total</b>	<b>16,57,91,124</b>	<b>18,54,03,312</b>

**NOTE 14**

<b>Cash and cash equivalents</b>	<b>As at 31.03.2021</b>	<b>As at 31.03.2020</b>
	<b>Amount</b>	<b>Amount</b>
a. Balances with banks		
1) Current Account	3,56,14,743	2,86,84,661
2) Fixed Deposits*	11,88,53,955	7,32,30,699
b. Cash on hand	2,30,685	1,64,150
<b>Total</b>	<b>15,46,99,383</b>	<b>10,20,79,510</b>

\* including fixed deposit for more than 1 year and pledged to bank



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**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

**NOTE 15**

Short-term loans and advances	As at 31.03.2021	As at 31.03.2020
	Amount	Amount
Loans and advances	16,14,37,986	16,53,74,816
Balance with revenue authorities	5,96,89,905	8,15,97,703
<b>Total</b>	<b>22,11,27,890</b>	<b>24,69,72,518</b>

**NOTE 16**

Other current assets	As at 31.03.2021	As at 31.03.2020
Other Payables	12,76,402	-
Prepaid AMC & Expenses	57,92,966	3,46,26,508
<b>TOTAL</b>	<b>70,69,368</b>	<b>3,46,26,508</b>



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*(S) 21/11/2021*

**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

**NOTE 17**

Particulars	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
	Amount	Amount
Sales	70,09,79,311	95,42,98,080
Other Operating Income	-	4,14,46,442
<b>Total</b>	<b>70,09,79,311</b>	<b>99,57,44,522</b>

**NOTE 18**

Other Income	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
	Amount	Amount
Interest Income	48,82,830	52,29,405
Incentive received	-	7,00,000
Share of profit from firms/LLP's	12,76,402	-5,57,799
<b>Total</b>	<b>61,59,232</b>	<b>53,71,606</b>

**NOTE 19**

Production & Development Expenses	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
	Amount	Amount
Production Expenses	13,71,81,280	40,48,34,863
<b>Total</b>	<b>13,71,81,280</b>	<b>40,48,34,863</b>

**NOTE 20**

Employee Benefits Expense	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
	Amount	Amount
Salaries and incentives	21,17,05,659	25,83,76,373
Directors Remuneration	1,89,51,626	1,88,00,016
(ii) Superannuation scheme	62,37,742	82,84,342
ESI	4,95,697	9,97,081
Staff welfare expenses	20,68,293	52,70,371
Gratuity	1,30,16,860	22,34,952
<b>Total</b>	<b>25,24,75,877</b>	<b>29,39,63,135</b>

**NOTE 21**

Finance costs	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
	Amount	Amount
Interest & Charges	26,03,778	76,38,983
<b>Total</b>	<b>26,03,778</b>	<b>76,38,983</b>

**NOTE 22**



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*S. H. Raju*

**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

S. No	Other expenses	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
		Amount	Amount
1	Advertisement & Promotion	8,26,161	3,51,00,720
2	Movie promotion expenses	1,01,645	86,03,143
3	Electricity Charges	60,63,157	71,58,430
4	Rent, Rates & Taxes	3,46,99,287	3,75,90,457
5	Repair & Maintenance	1,76,80,489	1,84,44,671
6	Professional & Consultancy Charges	1,64,29,168	1,49,12,616
7	Tour and Traveling Exp	3,08,098	78,73,354
8	Donations	-	50,000
9	Other Expenses	96,74,137	1,81,46,712
10	CSR Expenses	31,21,634	28,00,000
11	Investment written off	-	16,68,681
12	Gain/loss on foreign currency transactions & translation	-9,28,552	-12,33,997
<b>Total</b>		<b>8,79,75,224</b>	<b>15,11,14,786</b>

**NOTE 22A**

Audit fees	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
	Amount	Amount
Payments to the auditor	4,00,000	4,00,000
<b>Total</b>	<b>4,00,000</b>	<b>4,00,000</b>
<b>TOTAL 22</b>	<b>8,83,75,224</b>	<b>15,15,14,786</b>



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GREEN GOLD ANIMATION PRIVATE LIMITED

Note- 9: FIXED ASSETS

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Gross Block as on 01.04.2020	Additions	Gross Block as on 31.03.2021	Accumulated Depreciation as on 01.04.2020	Depreciation for the year 2020-21	Accumulated Depreciation as on 31.03.2021	Net Block as on 31.03.2021	Net Block as on 31.03.2020
<b>Tangible Assets</b>								
Furniture & fixtures	2,85,38,978	82,621	2,86,21,599	1,03,73,975	27,19,052	1,30,93,027	1,55,28,572	1,81,65,003
Plant & Machinery	83,65,578	-	83,65,578	21,88,218	6,15,471	28,03,689	55,61,889	61,77,360
Electrical fittings	88,80,751	-	88,80,751	33,93,064	8,43,671	42,36,735	46,44,016	54,87,687
Books & Periodicals	22,422	-	22,422	22,422	-	22,422	-	-
Computers and Printers	16,11,83,595	6,03,507	16,17,87,102	9,14,94,469	1,61,36,678	10,76,31,147	5,41,55,954	6,96,89,126
Vehicles	3,40,84,955	15,95,823	3,56,80,778	1,73,74,166	36,73,561	2,10,47,727	1,46,33,051	1,67,10,789
Office equipment	11,28,213	-	11,28,213	5,69,326	2,14,360	7,83,686	3,44,527	5,58,887
<b>Intangible Assets</b>								
Copy Right & Trade Mark	14,71,000	-	14,71,000	13,97,450	-	13,97,450	73,550	73,550
<b>Total</b>	<b>24,36,75,492</b>	<b>22,81,951</b>	<b>24,59,57,442</b>	<b>12,68,13,090</b>	<b>2,42,02,794</b>	<b>15,10,15,884</b>	<b>9,49,41,558</b>	<b>11,68,62,401</b>
<b>Previous year</b>	<b>22,02,50,780</b>	<b>2,34,24,712</b>	<b>24,36,75,492</b>	<b>10,17,98,352</b>	<b>2,50,14,739</b>	<b>12,68,13,090</b>	<b>11,68,62,401</b>	<b>11,84,52,428</b>



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**GREEN GOLD ANIMATION PRIVATE LIMITED**  
Office No. A1101, The Platina, 11th Floor A Block, Gachibowli Hyderabad - 500032

Assessment Year	: 2021-2022	PAN	: AACCG2316A
Date of Incorporation	: 23/02/2004	Circle	: Range 2
Accounting Year	: 2020-2021	Status	: Private Ltd Co

**COMPUTATION OF TOTAL INCOME**

Income From Business And Profession

Net Profit as per Profit & Loss Account			14,31,49,736
Add: Inadmissible expenses			
Depreciation considered elsewhere	2,42,02,794		
Penalty disallowed u/s 37(1)			
CSR Expenses disallowed u/s 37(1)	31,21,634		
Prior period expense			
Investment written off	-		
Donation disallowed u/s 37(1)	-		2,73,24,428
			<hr/>
			17,04,74,164
Less: Admissible Expenses			
Depreciation as per I.T.Act.	2,15,33,017		
Profit of firm Exempt u/s 10(2A)	12,76,402		2,28,09,419
			<hr/>
Gross Total Income			14,76,64,745
Less: Deduction under Chapter VI-A			
Deduction u/s 80G : Donation			
Qualifying amount: 10% of Adjusted total income	-		
Donation made	-		
Lower of above	-		
Deduction u/s 80G @ 50% of above			-
Deduction u/s 80JJAA : AY 2019-20	33,16,597	9,94,979	
AY 2020-21	-	-	
AY 2021-22	-	-	9,94,979
			<hr/>
Total Income			<u><u>14,66,69,766</u></u>

**SELF ASSESSMENT**

Tax on above @	22%	3,22,67,348	
Add : Surcharge @ 10%		32,26,735	
		<hr/>	
		3,54,94,083	
Add : Education Cess		14,19,763	
Total Tax Payable			3,69,13,847
Less: With Holding Tax u/s 91		1,60,18,003	
Less: TDS		2,35,44,360	
Less: TCS		10,755	3,95,73,118
			<hr/>
Less: Advance Tax			-26,59,271
			<hr/>
Add: Interest u/s 234A			
u/s 234B			
u/s 234C			
Tax Payable/(Refundable)			<hr/> <u>-26,59,271</u>

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**DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31ST MARCH, 2021**

Particulars	WDV as on 01.04.2020	Additions More Than 180 Days	Additions Less Than 180 Days	Deletion	Total (in Rs)	Depreciation for the year	WDV as on 31.03.2021
Plant & Machinery	53,51,051			-	53,51,051	8,02,658	45,48,394
Computers	3,75,61,551	91,949	5,11,558	-	3,81,65,058	1,51,63,712	2,30,01,347
Furniture & Fixtures	2,24,63,799	82,621	-	-	2,25,46,420	22,54,642	2,02,91,778
Vehicles	1,71,16,926	-	15,95,823	-	1,87,12,748	26,87,226	1,60,25,523
Electrical Fittings	59,17,776	-	-	-	59,17,776	5,91,778	53,25,999
Trade Mark & Copyright	1,32,009	-	-	-	1,32,009	33,002	99,007
<b>Total</b>	<b>8,85,43,113</b>	<b>1,74,570</b>	<b>21,07,381</b>	-	<b>9,08,25,064</b>	<b>2,15,33,017</b>	<b>6,92,92,047</b>

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GREEN GOLD ANIMATION PRIVATE LIMITED

19<sup>th</sup> ANNUAL REPORT  
2021-2022

**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**CIN: U92114TG2004PTC042718**

**BOARD OF DIRECTORS**

**SAMIR JAIN (DIN: 00193847)**  
**RAJIV CHILAKALAPUDI (DIN: 01111825)**

**BANKERS**

**AXIS BANK**  
**KOTAK MAHINDRA BANK**

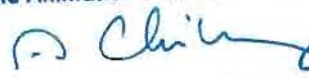
**AUDITORS**

**SUNTL & SANJAY,**  
**CHARTERED ACCOUNTANTS**

**REGISTERED OFFICE**

**Office No. A1101, The Platina,**  
**11<sup>th</sup> Floor, A Block, Gachibowli,**  
**Hyderabad, Telangana - 500032**

**For Green Gold Animation Private Limited**

  
**Director**

**For Green Gold Animation Private Limited**



**Director**



**GREEN GOLD ANIMATION PRIVATE LIMITED**

Notice is hereby given that the 19<sup>th</sup> Annual General meeting of the members of **GREEN GOLD ANIMATION PRIVATE LIMITED** will be held on 30<sup>th</sup> September, 2022 at 11.30 A.M at the registered office of the company Office No. A1101, the Platina, 11th Floor, A Block, Gachibowli Hyderabad - 500032

**ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2022, Statement of Profit and Loss and Cash Flow Statement, the Auditor's Report and Directors Report for the year ended 31st March 2022.
2. To declare dividend on equity shares.

*//By order of the Board//*  
For **GREEN GOLD ANIMATION PVT. LTD.**



**Rajiv Chilakalapudi**  
Managing Director  
(Din: 01111825)

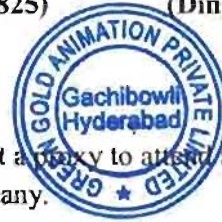


**Samir Jain**  
Director  
(Din: 00193847)

Place: Secunderabad  
Date : 07/09/2022

**Notes:**

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company.



## DIRECTORS REPORT

### DEAR MEMBERS:

Your Directors are pleased to present the 19<sup>th</sup> Annual Report on the business and operations of the company together with the audited accounts for the year ended 31st March 2022

Your Company's total income for the year ended under report was 68.62 Crore as against total income of Rs.70.10 Crore in the previous year. The Profit after Tax was 9.69 Crore against the profit of 10.69 Crore in the previous year. The Directors are satisfied with the performance of the company.

Your company is successful and one of the leading Animation Company in India and the Animation Programme are consistently increasing viewership in the channels that there are Broadcasted. Your company has been a pioneer in creating wholesome entertainment for kids and is known for its hugely popular & path breaking original content. The popularity of the characters has transcended over the years and it helped the company to establish itself as a leading player in Licensing & Merchandising, Digital Business, Branded Stores, Events and so on.

Your company now covers diverse media like IPTV, E Commerce, and Applications for iTunes, Android and Windows & Games on DTH.

Your company clearly established itself as a leader in producing Original Indian Animated Content and it is also the only Indian company to diversify itself into L&M, Digital Media, Theatrical movie production, and Branded stores and so on. Further, the company has also commenced production of Live Action Movie Projects.

### 1. Operating Results:

Particulars	2021-22	2020-21
	(Rs. in lakhs)	(Rs. in lakhs)
Total Income	6,861.85	7,009.79
Profit/Loss before Depreciation & Tax	1,476.48	1,673.53
Depreciation	195.88	242.03
Provision for Taxation	330.83	369.14
Tax of earlier years	-	-
Deferred Tax	-9.80	-6.94
Net Profit/Loss after Depreciation & Tax	959.41	1,069.30
Add: Opening Balance of P&L	5,067.05	4,057.74
(-) Proposed Dividends	50.00	50.00
(-) Tax on Proposed Dividends	-	-
(-) Transfer to Reserves	10.00	10.00
Closing Balance of P&L	5,966.46	5,067.05

### 2. Dividend

The Directors are pleased to recommend a dividend of Rs. 50.00 lakhs for the current year. The total outgo amounts to Rs.50.00 Lakh. It is proposed to carry forward an amount of

For Green Gold Animation Private Limited

For Green Gold Animation Private Limited

  
Director





Rs.10 lakh to General Reserve.

### 3. Deposits

The Company has not accepted any deposits from the public during the year covered by the provisions of Section 73 and 74 of the Companies Act, 2013 read with Rule 8(5)(v)&(vi) of the Companies (Accounts) Rules,2014 and the rules framed there under.

### 4. Particulars of Employees

None of the employees in the company other than the directors are drawing remuneration in excess of the limits as prescribed under Section 197(12) read with Rule 5(1) of the Companies (Particulars of Employees) Rules, 2014 during the ended 31st March 2022. Mr. Rajiv Chilakalapudi, Managing Director has been paid remuneration of Rs. 1,22,36,399/- during the year. The relation with the employees was cordial.

### 5. Auditors

At the Annual General Meeting held on 30th September 2019, Sunil & Sanjay Chartered Accountants (FRN No: 6144S) were reappointed as statutory auditors of the company for the period of 5 year to hold office till the completion of the Annual General Meeting to be held in the calendar year 2024.

### 6. Secretarial Audit

As per Section 204 of The Companies Act, 2013 read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Secretarial Audit is not applicable to your company as your company is neither listed company nor belongs to other class of companies.

### 7. Cost Audit

The Provisions of Section 148 of the Companies Act, 2013 read with The Companies (Cost records and audit) rules, 2014 relating to Maintenance of Cost Records and Cost Audit are not applicable to the Company.

### 8. Acknowledgements

The Board of Directors place on record their appreciations for the co-operation and support extended by the bankers, channel partners and employees who have rendered their total support in the growth of your company.

For Green Gold Animation Private Limited



Director



For Green Gold Animation Private Limited

Director



## 9. Directors Responsibility Statement:

Pursuant to requirement of Section 134(5) of the Companies Act, 2013 with respect to Directors responsibility statement, it is hereby confirmed:

- i. That in the preparation of Annual Accounts for the period ended 31st March 2022 the applicable accounting standards had been followed along with proper explanations relating to material departures.
- ii. That the Directors had selected such accounting policies and applied them consistently and made judgments and that estimates are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period.
- iii. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors had prepared the annual accounts for the financial year ended 31st March 2022 on a going concern basis.
- v. The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- vi. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

## 10. CORPORATE SOCIAL RESPONSIBILITY

Your company has adopted Corporate Social Responsibility in the previous year. For your company, Corporate Social Responsibility (CSR) means the integration of social, environmental and economic concerns in its business operations. The Board of your Company has constituted the CSR Committee to help the Company to frame, monitor and execute the CSR activities of the Company. The constitution of the CSR Committee consists of Mr. Sitarama Rajiv Chilakalapudi (Managing Director) and Mr. Samir Jain (Director).

During the year, the company has worked on its CSR initiatives and activities through Freedom against Foundation trust. The company is looking forward to create a CSR trust and work primarily through its CSR trust towards supporting projects of CSR in Eradicating extreme hunger and poverty, Promotion of and encouragement for education, Ensuring environmental sustainability and Employment enhancing vocational skills.

The disclosure as per Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is as follows:

S.No.	Particulars	Remarks		
1	The composition of CSR committee	Name	Position	Status
		Rajiv	Managing Director	Chairman

For Green Gold Animation Private Limited

For Green Gold Animation Private Limited

  
Director

  
Director





		Chilakalapudi		
		Samir Jain	Director	Member
2	Average Net profit for last three Financial Years (2018-19, 2019-20 & 2020-21)			14,44,49,957/-
3	Prescribed CSR Expenditure			28,88,999/-
4	Details of CSR expenditure during the year	a) Total amount spent during the Financial Year: Rs. 29,35,477/- b) Amount unspent if any: NIL c) Manner in which the amount spent during the Financial Year: The company has provided books, School bags, clothes, Lunch boxes and Stickers whose total value comes to Rs 29,35,477/- to children in Spoorthy Foundation, Bharosa -Society for protection of Women & Children and Food 4 thought foundation, Hyderabad.		
5	Reasons for non-compliance with provisions of CSR	Not Applicable		
6	A responsibility statement by the CSR committee that the implementation and monitoring of CSR Policy is in compliance with the CSR objectives and Policy of the company.	The implementation and monitoring of CSR Policy, is in compliance with the CSR objectives and policy of the Company.		

#### 11. NUMBER OF BOARD MEETINGS:

The Board of Directors met six times during the financial year, the details of which are given below. The maximum interval between any two meetings did not exceed 120 days as per the Companies Act, 2013.

S. No.	Date on which meeting held	Number of Directors Attended
1.	31 <sup>th</sup> May, 2021	2
2.	21 <sup>st</sup> June, 2021	2
3.	30 <sup>th</sup> September, 2021	2
4.	30 <sup>st</sup> November, 2021	2
5.	8 <sup>th</sup> January, 2022	2
6.	15 <sup>th</sup> March, 2022	2

For Green Gold Animation Private Limited

*[Signature]*  
Director

For Green Gold Animation Private Limited

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*[Signature]*  
Director



## 12. Conservation of Energy and Technology Absorption & Foreign Earning and Outgo

### A. Conservation of Energy

The consumption of energy is very less and the company has introduced and using LED lights to reduce energy consumption further.

### B. Technology Absorption

The company is equipped with all the modern technologies and is constantly upgrading the same to meet the challenges.

### C. Foreign Exchange earnings and outgo

- i) Earnings in foreign exchange during the period on receipt basis: Rs.46,87,49,989/-  
(Previous Year: Rs.36,29,80,441/-)
- ii) C.I.F. value of imports: NIL (Previous Year: NIL)
- iii) Expenditure in foreign currency: Rs.1.10.18.749/- (Previous Year: Rs. 2,49,93,838/-)

## 13. SUBSIDIARY

1. Green Gold Licensing & Merchandising Pvt. Ltd
2. Green Gold Entertainment Pte. Ltd.
3. Green Gold Corporation US
4. Golden Robot Animation Pvt. Ltd.

//By order of the Board//

For GREEN GOLD ANIMATION PVT. LTD.

Rajiv Chilakalapudi  
Managing Director  
(Din: 01111825)

Samir Jain  
Director  
(Din: 00193847)

Place: Secunderabad

Date : 07/09/2022



**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on March, 2022

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. Registration and Other Details :**

i)	CIN	U92114TG2004PTC042718
ii)	Registration Date	23/02/2004
iii)	Name of the Company	GREEN GOLD ANIMATION PRIVATE LIMITED
iv)	Category/Sub-Category of Company	Company Limited by Shares
v)	Address of the Registered Office and Contact details	Office No. A1101, The Platina, 11 <sup>th</sup> Floor, A Block, Gachibowli, Hyderabad, Telangana – 500032
vi)	Whether listed Company Yes/No	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent if any	NA

**II. Principal Business Activities of the Company**

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

S. No	Name and Description of main products /Services	NIC of the product/ Service	% to the total Turnover of Company
1	Animation and Motion pictures	5911	100%

**III. Particulars of Holding , Subsidiary and Associate**

S. No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section
1	Green Gold Licensing & Merchandising Pvt. Ltd	U51101TG2011PTC073921	Subsidiary	51%	2(87)
2	Tigris Entertainment Pvt. Ltd	U72900TG2012PTC079717	Associate	50%	2(6)
3	Green Gold Entertainment Pte Ltd	Established in Singapore	Wholly owned Subsidiary	100%	2(87)
4	Green Gold CORPORATION US	Established in US	Wholly owned Subsidiary	100%	2(87)
5	Golden Robot Animation Pvt. Ltd	U74999MH2017PTC294776	Subsidiary	90%	2(87)

**IV. Shareholding Pattern (Equity Share Capital Breakage as percentage of Total Equity)**

(i) Category – wise Shareholding

Category of Shareholders	No. of Sbares held at the beginning of the year				No. of Shares held at the end of the year				% Change During the year
	Demat	Physical	Total	% of total	Demat	Physical	Total	% of total	

For Green Gold Animation Private Limited For Green Gold Animation Private Limited

*(Signature)*

Director

*(Signature)*





<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	0	4800000	4800000	100%	0	4900000	4900000	100%	Nil
b) Central Govt.									
c) State Govt.									
d) Bodies Corp.									
e) Bank/FI									
f) Any Other									
<b>Sub-Total(A)(1)</b>	<b>0</b>	<b>4800000</b>	<b>4800000</b>	<b>100%</b>	<b>0</b>	<b>4900000</b>	<b>4900000</b>	<b>100%</b>	<b>Nil</b>
<b>(2) Foreign</b>									
a) NRIs Individual									
b) Other-Individuals									
c) Bodies Corp.									
d) Banks/FI									
e) Any Other									
<b>Sub-Total(A)(2)</b>									
<b>Total Shareholding Of Promoter (A)=(A)(1)+(A)(2)</b>	<b>0</b>	<b>4800000</b>	<b>4800000</b>	<b>100%</b>	<b>0</b>	<b>4900000</b>	<b>4900000</b>	<b>100%</b>	<b>Nil</b>
<b>B. Public Shareholding</b>					NIL				
<b>Sub-Total(B)(2)</b>					NIL				
<b>Total Public holding (B)=(B)(1)+(B)(2)</b>									
<b>Total(A+B)</b>	<b>0</b>	<b>4800000</b>	<b>4800000</b>	<b>100%</b>	<b>0</b>	<b>4900000</b>	<b>4900000</b>	<b>100%</b>	<b>Nil</b>

ii) Shareholding of Promoters

S. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in Share Holding During The year
		No. of Shares	% of total shares of the Company	% of shares Pledged/ Encumbered To total shares	No. of Shares	% of total shares of the Company	% of shares Pledged/ Encumbered To total shares	
1	Rajiv chilakalapudi	2400000	50%	0%	2450000	50%	0%	-
2	Samir Jain	2400000	50%	0%	2450000	50%	0%	-
	<b>Total</b>	<b>4800000</b>	<b>100%</b>	<b>0%</b>	<b>4900000</b>	<b>100%</b>	<b>0%</b>	

iii) Change in Promoters Shareholding - NIL

iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) - NIL

v) Shareholding of Directors and Key Managerial Personnel:

For Green Gold Animation Private Limited For Green Gold Animation Private Limited

  
Director  
(R)

  
Director  




S. No	Name of the Directors and KMP	Shareholding at the			
		Beginning of the year		End of the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Rajiv Chilakalapudi	2400000	50%	2450000	50%
2	Samir Jain	2400000	50%	2450000	50%

#### V. Indebtedness

Indebtedness of the Company including Interest outstanding/accrued but no due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial year				
i) Principal Amount	21,54,732	50,83,322	Nil	72,38,054
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>21,54,732</b>	<b>50,83,322</b>	<b>Nil</b>	<b>72,38,054</b>
Change in Indebtedness during the financial year				
• Addition (Net)	52,63,011	-	Nil	1,79,689
• Reduction (Net)	-	(50,83,322)	-	-
Net Change	52,63,011	(50,83,322)	Nil	1,79,689
Indebtedness at the end of the Financial year				
i) Principal Amount	74,17,743	Nil	Nil	74,17,743
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>74,17,743</b>	<b>Nil</b>	<b>Nil</b>	<b>74,17,743</b>

#### VI. Remuneration of Directors and Key Managerial Personnel

##### A. Remuneration to Managing Director, Whole-time Directors and /or Manager

S. No	Particulars of Remuneration	Name of the Director	Total Amount
		Mr. Rajiv chilakalapudi	
1	Gross Salary		
	(a) Salary as per provisions contained in Section 17(1) of IT Act, 1961	1,22,36,399	1,22,36,399 Nil
	(b) Value of perquisites w/s 17(2) of IT Act, 1961	Nil	Nil
	(c) Profits in lieu of Salary w/s 17(3) of the IT Act, 1961	Nil	
2	Stock Option	Nil	Nil

For Green Gold Animation Private Limited For Green Gold Animation Private Limited

  
Director

  
Director



3	Sweat Equity		Nil	Nil
4	Commission			
	- As % of profit		Nil	Nil
	- Others			
5	Other : Annual Incentive (Bonus)		1,22,36,399	1,22,36,399
6	<b>Total (A)</b>		<b>1,22,36,399</b>	<b>1,22,36,399</b>

B. Remuneration to other Directors :

1. Independent Director - NIL
2. Non-Executive Director - NIL

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD : NIL

VII. Penalties/Punishment/Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any
<b>A.COMPANY</b>					
Penalty Punishment Compounding		No Penalties . Punishments or Compounding of Offences			
<b>B.DIRECTOR</b>					
Penalty Punishment Compounding		No Penalties . Punishments or Compounding of Offences			
<b>C.OTHER OFFICERS IN DEFAULT</b>					
Penalty Punishment Compounding		No Penalties , Punishments or Compounding of Offences			

//By order of the Board//  
For GREEN GOLD ANIMATION PVT. LTD.

  
Rajiv Chilakalapudi  
Managing Director  
(Din: 01111825)

  
Samir Jain  
Director  
(Din: 00193847)

Place: Secunderabad  
Date : 07/09/2022



## INDEPENDENT AUDITORS REPORT

To,  
The Members of  
**GREENGOLD ANIMATION PRIVATE LIMITED,**  
U92114TG2004PTC042718

### Report on the Standalone Financial Statements

#### Opinion

We have audited the accompanying Standalone Financial Statements of **GREENGOLD ANIMATION PRIVATE LIMITED**, which comprises of Balance Sheet as on 31<sup>st</sup> March, 2022, the Statement of Profit & Loss for the year ended on that date and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements *subject to note No.-1 (VII), regarding balance confirmation and its impact*, if any on the profit/loss and reserves give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022; and
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant





to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable as per paragraph 1(2)(v) of the Order.
2. As required by sec 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,



2014; *Except accounting standard 15 i.e. accounting for retirement benefits which is accounted for on payment basis as on Note no 1*

- (e) On the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us :
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements in *Note No.-1 (I) Accounting standard 29 i.e. Provisions, contingent liability and contingent assets.*
- (ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- (iii) The Company is not required to be transfer amounts to the Investor Education and Protection Fund.
- (iv) (a) The Management has represented that, to the best of it's knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any wanner whatsoever by or on behalf of the company ("Ultimate Beneficiaries")or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the notes to accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the Funding Party ("Ultimate Beneficiaries")or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that



the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- (v) The Company has recommend a dividend of Rs. 50.00 lakhs for the current year. The total outgo amounts to Rs.50.00 Lakh. It is proposed to carry forward an amount of Rs.10 lakh to General Reserve.

**For Sunil & Sanjay  
Chartered Accountants  
Firm Reg No. 06144S**

*S. Sanjay*



**Sanjay Kumar Sharda  
Partner  
M No. 201159  
Date: 07/09/2022  
Place: Secunderabad  
UDIN: 22201159AVUFXE4547**

## ANNEXURE A TO THE AUDITOR'S REPORT

(Referred to in our report of even date)

1. In respect of its fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets which is to be updated.
  - (b) As informed to us, physical verification of substantial portion of the fixed assets have been carried out by the management. the company has a programme of verification, which, in our opinion, provides for physical verification of the fixed assets at reasonable intervals and no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not hold any immovable property.
  - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
  - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
2. (a) Inventories of Finished Goods and Work in Progress are valued at actual amount spent, which includes amount paid, bills settled and advance paid for which bills are awaited.  
(b) According to the information and explanations given to us, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores. in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets.
3. (a) According to the information and explanations given to us, the company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained u/s 189 of the Companies Act, 2013. Accordingly the provisions of the clause 3(iii)(a), (b) and (c) of the order are not applicable to the company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and Section 186 of the Act, with respect to loans and investments made during the reporting period.
5. In our opinion and according to the information and explanations given to us, the company has not accepted deposits from public and therefore, the provision of Section 73 to 76 of the Companies Act, 2013 and rules there under are not applicable to the company.
6. The maintenance of cost records under section 148 of the Companies Act, 2013 are not applicable to the company as on 31<sup>st</sup> March, 2022.
7.
  - (a) According to the records of the company and information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including Income Tax, Goods and Services Tax and other statutory dues with the appropriate authorities during the year. There are no Statutory dues outstanding as on 31/03/2022 for a period exceeding six months from the date of they becoming payable.





- (b) According to the records of the company and information and explanations given to us, the Company has no disputed Income Tax, Sales tax, Service Tax, Customs Duty, GST, Excise Duty, Cess and other statutory dues except Income Tax as on 31<sup>st</sup> March, 2022.
8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. (a) According to the information and explanations given to us by the company, the Company is generally regular the repayment of loans or other borrowings, or in the payment of interest thereon to financial institutions and banks and there is no material default during the year. There is no amount which is due during the reporting period and not paid.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) As per the information presented by the management the term loan been used for the object for which they were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) According to the information and explanation provided to us the company has not raised any money from any person or entity for the account of or to pay the obligations of its associates, subsidiaries or joint ventures.
- (f) According to the information and explanation provided to us the company has not raised any loans during the year by pledging securities held in their subsidiaries, joint ventures or associate companies.
10. (a) According to the information and explanations given to us by the management The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
11. (a) According to the information and explanations given by the management, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) It is to be noted that according to the information given to us by the management there are no whistle blower complaints received by the Company during the year (and upto the date of this report).





12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable and hence not commented upon.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.  
(b) However the internal audit reports have not been made available to us and hence cannot be commented upon.
15. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.  
(b) However the internal audit reports have not been made available to us and hence cannot be commented upon.
16. According to the information and explanations given to us, the section 45-1A of the Reserve Bank of India Act 1934 is not applicable to the company.
17. The Company has not incurred any cash losses during the financial year covered by our audit. Deferred tax provisions creation / reversal is considered as non-cash item.
18. There has been no resignation of the statutory auditors of the Company during the year.
19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

**For Sunil & Sanjay**  
**Chartered Accountants**  
**Firm Reg no: 06144S**

*S. Sanjay*

**Sanjay Kumar Sharda**  
**M no. 201159**  
**Partner**

**Date :07/09/2022**

**Place: Secunderabad**

**UDIN: 22201159AVVFXE4647**



**Annexure - B to the Auditors' Report**  
(Referred to in of our report of even date)

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**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of GREENGOLD ANIMATION PRIVATE LIMITED ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were substantially operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sunil & Sanjay  
Chartered Accountants  
Firm Reg no: 06144S

*S. Sharda*

Sanjay Kumar Sharda  
M no. 201159

Partner

Date : 07/09/2022

Place: Secunderabad

UDIN: 2201159AVJFXE4847





**GREEN GOLD ANIMATION PRIVATE LIMITED**  
Standalone balance Sheet as at 31st March 2022

(in Rupees 00's)

	Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
I		2	3	4
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	2	4,90,000.00	4,80,000.00
	(b) Reserves and surplus	3	60,86,455.60	51,87,045.23
2	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	4	20,928.78	6,676.50
	(b) Deferred tax liabilities (Net)		56,890.84	66,688.73
3	<b>Current liabilities</b>			
	(a) Short-term borrowings	5	53,248.65	65,704.04
	(b) Trade payables	6	2,27,194.22	1,19,971.61
	(c) Other current liabilities	7	26,21,542.54	12,79,540.81
	(d) Short-term provisions	8	3,80,830.51	4,19,138.47
	<b>TOTAL</b>		<b>99,37,091.14</b>	<b>76,24,765.39</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>Non-current assets</b>			
	Property Plant and Equipment and Intangible			
1	<b>Assets</b>			
	(i) Tangible assets	9	8,32,093.75	9,48,680.08
	(ii) Intangible assets		735.50	735.50
	(iii) Capital work-in-progress		2,95,000.00	-
	(b) Non-current investments	10	1,41,176.48	1,41,176.48
	(c) Long-term loans and advances	11	5,77,912.11	6,18,322.11
2	<b>Current assets</b>			
	(a) Inventories	12	9,50,279.97	4,28,973.56
	(b) Trade receivables	13	12,24,776.72	16,57,911.24
	(c) Cash and cash equivalents	14	33,72,659.95	15,46,993.84
	(d) Short-term loans and advances	15	22,34,310.43	22,11,278.90
	(e) Other current assets	16	3,08,146.22	70,693.68
	<b>TOTAL</b>		<b>99,37,091.14</b>	<b>76,24,765.39</b>
<b>III.</b>	<b>Significant Accounting Policies</b>	1		

Notes I to 22 and Accounting Policies annexed here to form part of these Accounts.

As per our Report of even date annexed hereto

For **SUNIL & SANJAY**  
Chartered Accountants  
Firm Reg no 06144S

**S. Singh**  
Sanjay Kumar Sharda  
Partner  
Membership No:201159  
Date: 07-09-2022  
Place: Secunderabad



For Green Gold Animation Pvt Ltd  
On behalf of the Board of Directors

**Rajiv Chilakalapudi**  
Managing Director  
(DIN 01111825)

**Samir Jain**  
Director  
(DIN 00193847)

(R)



**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**Standalone Statement of Profit and loss for the year ended 31st March 2022**

( in Rupees 00's)

Particulars	Note No.	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
I. Revenue from operations	17	68,61,851.05	70,09,793.11
II. Other income	18	1,00,122.17	61,592.32
III. Total Revenue (I + II)		<b>69,61,973.22</b>	<b>70,71,385.43</b>
IV. Expenses:			
Changes in Inventory		(5,21,306.41)	5,91,498.55
Production & Development Expenses	19	18,51,360.16	13,71,812.80
Employee benefits expense	20	29,66,280.89	25,24,758.77
Finance costs	21	9,613.59	26,037.78
Depreciation and amortization expense	9	1,95,877.17	2,42,027.94
Other expenses	22	11,79,704.84	8,83,752.24
Total Expenses		<b>56,81,530.23</b>	<b>56,39,888.07</b>
V. Profit before and tax (III-IV)		<b>12,80,442.99</b>	<b>14,31,497.36</b>
VI. Tax expense:			
(1) Current tax		3,30,830.51	3,69,138.47
Less: Taxes of earlier years		-	-
(2) Deferred tax		(9,797.89)	(6,941.43)
VII. Profit (Loss) for the period after tax (V-VI)		<b>9,59,410.37</b>	<b>10,69,300.32</b>
VIII. Earnings per equity share(in Rs.):			
(1) Basic		19.58	22.28
(1) Diluted		19.58	22.28
Significant Accounting Policies	1		

Notes 1 to 22 and Accounting Policies annexed here to form part of these Accounts.

As per our Report of even date annexed hereto

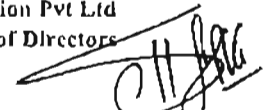
For SUNIL & SANJAY  
 Chartered Accountants  
 Firm Reg no 06144S

  
 Sanjay Kumar Sharda  
 Partner  
 Membership No:201159  
 Date: 07-09-2022  
 Place: Secunderabad



For Green Gold Animation Pvt Ltd  
 On behalf of the Board of Directors

  
 Rajiv Chilakalapudi  
 Managing Director  
 (DIN 01111825)

  
 Sanvir Jain  
 Director  
 (DIN 00193847)



**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022**

(Rupees in 00's)

		Year Ended 31.03.2022		Year Ended 31.03.2021	
A.	<b>Cash flow from operating Activities:</b>				
	Net Profit before Tax and extra ordinary items	12,80,442.99		14,31,497.36	
	Adjustments for:				
	Depreciation	1,95,877.17		2,42,027.94	
	Interest Expense	9,613.59		26,037.78	
	Interest Income	1,00,122.17		48,828.30	
	<b>Operating Profit before Working capital changes</b>		<b>15,86,055.92</b>		<b>17,48,391.37</b>
	Adjustments for:				
	Trade Non current & other receivables	1,72,650.46		7,30,139.57	
	Inventories	(5,21,306.41)		5,91,498.55	
Trade payables & Other Liabilities	10,67,630.48	7,18,974.53	(23,78,491.80)	(10,56,853.68)	
<b>Net Cash flow from Operating Activities</b>		<b>23,05,030.45</b>		<b>6,91,537.69</b>	
B.	<b>Cash flow from Investing Activities:</b>				
	Additions to Fixed Assets / Capital Work-In-Progress/Unallocated Capital Expenditure	(3,74,290.84)		(22,819.51)	
	Loans & Advances	40,410.00		(10,792.30)	
	Interest received	(1,00,122.17)		(48,828.30)	
	<b>Net cash flow from Investing Activities</b>		<b>(4,34,003.01)</b>		<b>(82,440.11)</b>
C.	<b>Cash flow from Financing Activities:</b>				
	Dividend and DDT Paid	(50,000.00)		(50,000.00)	
	Interest paid on Loan	(9,613.59)		(26,037.78)	
	Proceeds from Borrowings	14,252.25		(6,861.08)	
	<b>Net cash flow from Financing Activities</b>		<b>(45,361.34)</b>		<b>(82,898.85)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>		<b>18,25,666.10</b>		<b>5,26,198.74</b>	
<b>Cash and cash equivalents - Opening Balance</b>		<b>15,46,993.84</b>		<b>10,20,795.11</b>	
<b>Cash and Cash equivalents - Closing Balance</b>		<b>33,72,659.95</b>		<b>15,46,993.84</b>	

Notes:

- 1 The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by Institute of Chartered Accountants of India
- 2 Figures in negative indicate cash outflow

As per our Report of even date annexed hereto

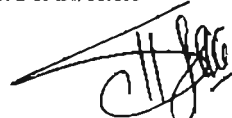
For SUNIL & SANJAY  
Chartered Accountants  
Firm Reg no 06144S

Sanjay Kumar Sharda  
Partner  
Membership No.201159  
Date: 07-09-2022  
Place Secunderabad



For Green Gold Animation Pvt Ltd  
On behalf of the Board of Directors

  
Rajiv Chittakalapudi  
Managing Director  
(DIN 01111825)

  
Samir Jadhav  
Director  
(DIN 00193847)



**Notes to Financial Statements for the year ended 31<sup>st</sup> March 2022**

**Note 1: Significant Accounting Policies**

**ACCOUNTING STANDARD (1) – Disclosure of Accounting policies**

The accounts are maintained on accrual basis as a going concern.

**ACCOUNTING STANDARD (2) – Valuation of Inventories**

The company delivers animation content for various mediums and also provides software solution services in the areas of Animation, Graphics, e learning, Post Production, Digitalization, Illustration, Web Development, Authoring, and product development and implementation, In house animated movies and serials production and consulting across the globe. Inventories are valued as per AS -2, Inventory Valuation prescribed by Institute of Chartered Accountant of India at cost of production or Net Realizable Value whichever is less.

**ACCOUNTING STANDARD (3) – Cash flow Statements**

The Cash Flow Statement is annexed herewith.

**ACCOUNTING STANDARD (4) –Contingencies & events occurring after balance sheet date.**

There are no material changes after the balance sheet date.

**ACCOUNTING STANDARD (5) – Net Profit or loss for the period, Prior period items and changes in Accounting Policies.**

There is no material effect due to prior period items observed during the year.

**ACCOUNTING STANDARD (6) - Depreciation Accounting**

This standard is not applicable from 01<sup>st</sup> April 2016.

**ACCOUNTING STANDARD (7) – Construction contracts**

This standard is not applicable.

**ACCOUNTING STANDARD (8) – Accounting for Research & Development**

This standard is not applicable from 1st April, 2003.

**ACCOUNTING STANDARD (9) – Revenue recognition**

Revenues are recognized on accrual basis as the company follows mercantile basis of accounting. Revenue from professional services consists primarily of revenues earned from services performed on delivery of services basis and own product/films on invoices raised on completion of delivery. Income from duty scripts recognized as and when it is sanctioned.

**ACCOUNTING STANDARD (10) – Property, Plant & Equipment**

Fixed Assets are stated at cost of acquisition less accumulated depreciation. Depreciation on Fixed Assets is provided on Straight Line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

For Green Gold Animation Private Limited



Director

For Green Gold Animation Private Limited



Director





**ACCOUNTING STANDARD (11) – Effects of changes in foreign exchange rates**

The exchange difference in respect of Foreign exchange transactions are charged to statement of Profit & Loss.

**ACCOUNTING STANDARD (12) – Accounting for Government grants**

Government grants are accounted on receipt basis. The company has not received any grants during the year.

**ACCOUNTING STANDARD (13) – Accounting for Investments**

Current Investments are carried at the lower of cost or quoted/fair value. category-wise. Long term Investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary.

**ACCOUNTING STANDARD (14) – Accounting for Amalgamation**

This standard is not applicable.

**ACCOUNTING STANDARD (15) – Retirement benefits**

- Contributions to provident fund are made to Government as and where applicable.
- Leave salary is provided on payment basis.
- The company has not yet evolved a pension Policy.
- Gratuity Provision is made based on actuarial valuation and same is deposited to Approved Gratuity Fund.

**ACCOUNTING STANDARD (16) – Borrowing cost**

The borrowing cost has been treated in accordance With Accounting standard on borrowing cost (AS 16) issued by the Institute of Chartered Accountants of India. Borrowings attributable to qualifying assets and the borrowing costs were capitalized.

**ACCOUNTING STANDARD (17) – Segment reporting**

This standard is not applicable.

**ACCOUNTING STANDARD (18) – Related party disclosure**

Related Party Disclosure (As submitted by Management and accepted by us)

Name of the related party	Description of the relationship between the parties
S P Real Estate Developers Pvt. Ltd	Concern in which director has substantial interest.
Megraj Real Estate LLP	Concern in which director is interested
RASA Properties LLP	Concern in which company is partner
S B Radiant Light Enterprises LLP	Concern in which director is interested
Greengold Licencing & Merchandising Pvt. Ltd	Subsidiary Concern
Green Gold Entertainment Pte. Ltd.	Wholly owned Subsidy Concern
Green Gold Corporation US	Wholly owned Subsidy Concern
Green Gold Pictures Ltd	Concern in which director is interested



For Green Gold Animation Private Limited

For Green Gold Animation Private Limited

*[Signature]*  
Director

*[Signature]*  
Director





Tigris Entertainment Pvt. Ltd.	Associate
Samir Jain	Director
Rajiv Chilakalapudi	Director
Megha Chilakalapudi	Director's relative
Padmaja Chilakalapudi	Director's relative
Srinivas Chilakalapudi	Director's relative
Vijayalaxmi Chilakalapudi	Director's relative
Tarun Chilakalapudi	Director's relative
Golden Robot Animation Private Limited	Subsidiary Company
Chilaka Management Holdings Private limited	Concern in which director is interested
Wackytoon Studio Private Limited	Concern in which director is interested

Nature of Transaction	Amount in Rs.
Director Remuneration	1,22,36,399/-
Rent	2,62,09,860/-
CSR Expenses	23,40,345/-
Animation expenses	5,12,53,740/-
Salary & Consultancy	1,78,01,122/-
Deposit Given	4,78,80,223/-
Investment in subsidiary and associates	1,41,17,648/-
Interest on Unsecured Loan	1,58,017/-
Sales	9,53,800/-

**ACCOUNTING STANDARD (19) –Accounting of leases**

This standard is not applicable.

**ACCOUNTING STANDARD (20) –Earning Per Share (EPS)**

The earnings per share is disclosed separately in statement of Profit & Loss.

**ACCOUNTING STANDARD (21) –Consolidated financial statement**

The financial statements are prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under the Accounting Standard. The consolidated financial statements include the financial statements of Green gold Animation Private Limited and all its subsidiaries and associates.

**ACCOUNTING STANDARD (22) –Accounting for tax on income**

Current tax is determined as the amount of Tax payable in respect of taxable income for the period. Deferred tax liability and asset are recognized based on timing difference.

**ACCOUNTING STANDARD (23) - Investment in associates**

Investments in associates are stated at cost.

**ACCOUNTING STANDARD (24) - Discontinued operations**

There are no discontinued operations in the current year.

For Green Gold Animation Private Limited.

For Green Gold Animation Private Limited.



*[Signature]*  
Director

*[Signature]*  
Director



**ACCOUNTING STANDARD (25)-Interim financial reporting**

This standard is not applicable.

**ACCOUNTING STANDARD (26) –Intangible assets**

The Intangible Assets are accounted for on the basis of acquisition cost.

**ACCOUNTING STANDARD (27) – Reporting on financials of joint venture**

This standard is not applicable.

**ACCOUNTING STANDARD (28) –Impairment of assets**

As on the balance sheet date, the carrying amount of the assets net of accumulated depreciation is not more than the recoverable amount of those assets. Hence there is no impairment loss on the assets of the company.

**ACCOUNTING STANDARD (29) – Provisions, contingent liability and Contingent asset**

Contingent liabilities not provided for (As Submitted by Management)

1. Provisions: Nil
2. Contingent liabilities – Nil
3. Contingent assets which are likely to give rise to the possibility of inflow of economic benefits-Nil
4. Contested liabilities: Nil
5. Commitments: Nil

II) The company has not received any information from any of the suppliers of their being a small scale industrial unit. Hence, the amounts due to small scale industrial undertakings to whom the company owes an amount which is outstanding for more than 30 days are not ascertainable and as such not separately shown in current liabilities.

III) C.I.F Value of imports in foreign currency in the current year: NIL/-

IV) The expenditure incurred on employees who were in receipt of remuneration in excess of Rs.1,02,00,000.00 P.A. or Rs.8,50,000.00 P.M. – Mr. Rajiv Chilakalapudi, Managing Director has been paid remuneration of Rs. 1,22,36,399/- during the year.

V) Payment to Auditors:

Audit Fees Rs.5,00,000/- (Previous Year: Rs.4,00,000/-)  
(exclusive of all applicable taxes)

VI) Details of Foreign exchange transactions

Earnings in foreign exchange during the period on receipt basis: Rs. 46,87,49,989/-

(Previous Year: Rs.36,29,80,441/-)

(a) C.I.F. value of imports: Nil (Previous Year: Nil)

(b) Expenditure in foreign currency: Rs. 1,10,18,749/- ( Previous Year: Rs. 2,49,93,838/-)

VII) Debtors, Creditors, Loans, Advances and Unsecured Loans balances are subject to confirmation by



For Green Gold Animation Private Limited For Green Gold Animation Private Limited

*Chilakalapudi*  
Director

*[Signature]*



parties.

VIII) The Company has borrowings from banks or financial institutions on the basis of security of fixed deposit, submission of quarterly statements is not applicable to the Company.

IX) There are no pending charges or satisfaction of charge yet to be registered with Registrar of Companies beyond the statutory period.

X) The company has not provided any guarantee or security to any Companies, Firms, Limited Liability Partnerships or other parties. The company has not made investments that are prejudicial to the company's interest.

**XI) Corporate Social Responsibility:**

The Provisions of Section 135 of the Companies Act, 2013 read with The Companies (Corporate Social Responsibility Policy) Rules, 2014 are applicable to the Company. The company has formed the CSR Committee and the disclosure as per Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is as follows:

S.No.	Particulars	Remarks		
		Name	Position	Status
1	The composition of CSR committee	Rajiv Chilakalapudi	Managing Director	Chairman
		Samir Jain	Director	Member
2	Average Net profit for last three Financial Years (2018-19, 2019-20 & 2020-21)			14,44,49,957/-
3	Prescribed CSR Expenditure			28,88,999/-

4	Details of CSR expenditure during the year	a) Total amount spent during the Financial Year: Rs. 29,35,477/-		
		b) Amount unspent if any: NIL		
		c) Manner in which the amount spent during the Financial Year: The company has provided books, School bags, clothes, Lunch boxes and Stickers whose total value comes to Rs 29,35,477/- to children in Spoorthy Foundation, Bharosa -Society for protection of Women & Children and Food 4 thought foundation, Hyderabad.		
5	Reasons for non-compliance with provisions of CSR	Not Applicable		



For Green Gold Animation Private Limited For Green Gold Animation Private Limited

*[Signature]*  
Director

*[Signature]*  
Director



6	A responsibility statement by the CSR committee that the implementation and monitoring of CSR Policy is in compliance with the CSR objectives and Policy of the company.	The implementation and monitoring of CSR Policy, is in compliance with the CSR objectives and policy of the Company.
---	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------

XII) The Company during the reporting period has not traded or invested in Crypto currency or Virtual Currency.

XIII) The ratios for the years ended 31<sup>st</sup> March, 2022 and 31<sup>st</sup> March, 2021 are enclosed as Annexure A.

The figures for the previous year are regrouped to make them in line with the current year's presentation. The financial statements are prepared in Rupees in hundreds.


Notes 1 to 22 and Accounting Policies annexed here to form part of these Accounts As per our Report of even date annexed hereto

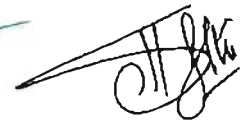
For Sunil & Sanjay  
Chartered Accountants  
Firm Reg No. 06144S

On behalf of the Board of Directors  
For Green Gold Animation Private Ltd


Sanjay Kumar Sharda  
Membership No: 201159  
Partner  
Date: 07/09/2022  
Place: Secunderabad

  
Rajiv Chilakalapudi  
Managing Director  
(DIN: 01111825)



Samir Jain  
Director  
(DIN: 00193847)



(R)

(S)

Note I: Annexure A

Particulars	Numerator	Denominator	As at 31.03.2022	As at 31.03.2021	% Variance
1. Current Ratio = Current Assets / Current Liabilities	Current Assets	Current Liabilities	2.46	3.14	-21.50
2. Debt-Equity Ratio = Total Debt / Total Shareholders' Equity	Total Outside Debt	Total Shareholders' Equity (including Reserves and	0.01	0.01	-11.69
3. Debt Service Coverage Ratio = Earnings available for debt service/Debt Service	EBITDA + loss/(profit) on sale of PPE etc.	Interest & Lease Payments + Principal Repayments	19.73	34.42	-42.69
4. Return on Equity Ratio = Net Earnings / Average Shareholders' Equity	Net Profits after taxes	Average Shareholders' Equity (includes Share Capital ,	0.16	0.21	-24.41
5. Inventory turnover ratio = (Net Sales/Average Inventory)	Sales	Average Inventory ((Opening Inventory + Closing	9.95	9.67	2.87
6. Trade Receivables turnover ratio = Gross Credit Sales/Average Trade Receivables	Net Sales	Average Trade Receivables ((Opening TR + Closing	4.76	3.99	19.26
7. Trade payables turnover ratio = Net credit purchases / Average Trade Payables	Net purchases	Average Trade payables ((Opening TP + Closing TP)/2)	NA	NA	NA
8. Net capital turnover ratio = Net Sales / Working Capital	Net Sales	Average Working Capital (Working Capital = Current	1.55	2.05	-24.15
9. Net profit ratio = Net Profit / Net Sales	Net Profit	Net Sales	13.98%	15.25%	-8.34
10. Return on Capital employed = Earning before interest & taxes / Capital Employed	Earning before interest and taxes	Tangible Net Worth + Total Debt - Deferred Tax Assets +	19.23%	25.10%	-23.39
11. Return on Investments	Income generated from investments	Time Weighted average investments	NA	NA	NA

For Green Gold Animation Private Limited

Director

For Green Gold Animation Private Limited

Director



(R)



**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

**NOTE 2**

<u>Share Capital</u>	(Rupees in 00's)	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
<b>Authorised</b>		
50,00,000 Equity Shares of Rs: 10/- each (Previous year 50,00,000 Equity shares of Rs: 10 each)	5,00,000.00	5,00,000.00
<b>Issued</b>		
49,00,000 Equity Shares of Rs: 10/- each (Previous year 48,00,000 Equity Shares of Rs: 10/- each)	4,90,000.00	4,80,000.00
<b>Subscribed &amp; Paid up</b>		
49,00,000 Equity Shares of Rs: 10/- each (Previous year 48,00,000 Equity Shares of Rs: 10/- each)	4,90,000.00	4,80,000.00
<b>Total</b>	<b>4,90,000.00</b>	<b>4,80,000.00</b>

**NOTE 2 A**

Particulars	Equity Shares	
	Number as at 31.03.2022	Number as at 31.03.2021
Shares outstanding at the beginning of the year	48,00,000	47,00,000
Bonus shares issued during the year	1,00,000	1,00,000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	<b>49,00,000</b>	<b>48,00,000</b>

**NOTE 2 B**

SR NO	Name of Shareholder	As at 31.03.2022		As at 31.03.2021	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	RAJIV CHILAKALAPUDI	24,50,000	50%	24,00,000	50%
2	SAMIR JAIN	24,50,000	50%	24,00,000	50%

**RIGHTS, PREFERENCES AND RESTRICTIONS ATTACHED TO ORDINARY SHARES:**

- a) The Company has one class of Ordinary Shares outstanding, having a par value of Rs. 10 each each, that rank pari passu in all respects
- b) In the event of liquidation of the Company, the equity shareholders will be entitled to receive remaining assets of the Company, after
- c) Out of the above outstanding equity capitalised 4900000 are out of bonus issued by way of capitalisation of Reserves & Surplus.

**NOTE 2 C**

Particulars	(Aggregate No. of Shares) for the year ended				
	2021-22	2020-21	2019-20	2018-19	2017-18
<b>Equity Shares :</b>					
Fully paid up pursuant to contract(s) without payment	1,00,000	1,00,000	1,00,000	1,00,000	3,00,000
Fully paid up by way of bonus shares	48,00,000	47,00,000	46,00,000	45,00,000	42,00,000

**NOTE 2 D**

Share Holding of Promoters		% change in share holding		NIL	
Sr no.	Name of Promoter	As at 31.03.2022		As at 31.03.2021	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	RAJIV CHILAKALAPUDI	24,50,000	50%	24,00,000	50%
2	SAMIR JAIN	24,50,000	50%	24,00,000	50%

For Green Gold Animation Private Limited  


Director  


For Green Gold Animation Private Limited



**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

(in Rupees 00's)

**NOTE 3**

<u>Reserves &amp; Surplus</u>	As at 31.03.2022	As at 31.03.2021
	Amount	Amount
<b>a. Other Reserves (General Reserve)</b>		
Opening Balance	1,20,000.00	1,20,000.00
(+) Current Year Transfer	10,000.00	10,000.00
(-) Issue of Bonus Share	10,000.00	10,000.00
Closing Balance	<b>1,20,000.00</b>	<b>1,20,000.00</b>
<b>b. Surplus in p and l</b>		
Opening balance	50,67,045.23	40,57,744.91
(+) Net Profit/(Net Loss) For the current year	9,59,410.37	10,69,300.32
(-) Proposed Dividends	50,000.00	50,000.00
(-) Transfer to Reserves	10,000.00	10,000.00
Closing Balance	<b>59,66,455.60</b>	<b>50,67,045.23</b>
<b>Total</b>	<b>60,86,455.60</b>	<b>51,87,045.23</b>

**NOTE 4**

<u>Long Term Borrowings</u>	As at 31.03.2022	As at 31.03.2021
	<b>Secured</b>	
Vehicle Loans (Secured By hypothecation of vehicles)	20,928.78	6,676.50
<b>Total</b>	<b>20,928.78</b>	<b>6,676.50</b>

**NOTE 5**

<u>Short Term Borrowings</u>	As at 31.03.2022	As at 31.03.2021
	Amount	Amount
<b>Secured</b>		
(a) Loans repayable on demand		
Overdraft from banks (Secured against Fixed Deposits)	49,283.41	-
<b>Unsecured</b>		
(a) Loans from Directors and their relatives	-	50,833.22
Current maturities of long-term debt	3,965.24	14,870.82
<b>Total</b>	<b>53,248.65</b>	<b>65,704.04</b>

For Green Gold Animation Private Limited For Green Gold Animation Private Limited

*[Signature]*

*[Signature]*

Director

S

Director  
**GREEN GOLD ANIMATION PRIVATE LIMITED**  
 Gachibowli  
 Hyderabad





**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

**NOTE 6**

<u>Trade Payables</u>	As at 31.03.2022	As at 31.03.2021
	Amount	Amount
(a) Undisputed Trade Payables - MSME*	-	-
(b) Undisputed Trade Payables -Other Than MSME*		
Outstanding for period Less Than 1 Year	2,06,986.56	98,548.05
Outstanding for period between 1 -2 Year	-	225.63
Outstanding for period between 2-3 Year	19,770.17	20,760.44
Outstanding for more than 3 years	437.49	437.49
<b>Total</b>	<b>2,27,194.22</b>	<b>1,19,971.61</b>

\*As identified by the management

Refer Note No: 1(II)

**NOTE 7**

<u>Other Current Liabilities</u>	As at 31.03.2022	As at 31.03.2021
	Amount	Amount
(a) Advance from customers	22,85,489.45	10,19,929.78
(b) Statutory Dues	1,01,082.52	80,996.81
(c) Creditors for expenses	2,34,970.56	1,78,614.22
<b>Total</b>	<b>26,21,542.54</b>	<b>12,79,540.81</b>

**NOTE 8**

<u>Short Term Provisions</u>	As at 31.03.2022	As at 31.03.2021
	Amount	Amount
(a) Provision for Income Tax	3,30,830.51	3,69,138.47
(b) Proposed Dividend	50,000.00	50,000.00
<b>Total</b>	<b>3,80,830.51</b>	<b>4,19,138.47</b>

**NOTE 10**

<u>Non-current investments</u>	As at 31.03.2022	As at 31.03.2021
	Amount	Amount
Investment in Subsidiary and associates company - Unquoted:		
Greengold Licencing & Merchandies Pvt Ltd * (CY 102000 Equity Shares of Rs. 10 Each) (PY 102000 Equity Shares of Rs. 10 Each) *At cost. Above shares include 51000 shares received in form of bonus shares	5,100.00	5,100.00
Tigris Entertainment Pvt. Ltd. (CY 5000 Equity Shares of Rs.10 Each) (PY 5000 Equity Shares of Rs.10 Each)	500.00	500.00
Green Gold Corporation US ( CY 50000 Equity Shares ) ( PY 50000 Equity Shares )	33,529.48	33,529.48
Green Gold Entertainment Pte Ltd (2100000 Equity Shares ) (PY: 100000 Equity Shares allotted plus advance)	1,01,147.00	1,01,147.00
Golden Robot Animation Pvt Ltd (CY 9000 Equity shares of Rs. 10 Each) (PY 9000 Equity shares of Rs. 10 Each)	900.00	900.00
<b>Total</b>	<b>1,41,176.48</b>	<b>1,41,176.48</b>

For Green Gold Animation Private Limited

For Green Gold Animation Private limited

Director

Director





**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

**NOTE 11**

Long Term Loans and Advances	As at 31.03.2022	As at 31.03.2021
	Amount	Amount
a. Security Deposits Unsecured, considered good	33,688.18	33,858.18
b. Rental Deposits Unsecured, considered good	5,44,223.93	5,84,463.93
<b>Total</b>	<b>5,77,912.11</b>	<b>6,18,322.11</b>

**NOTE 12**

Inventories *	As at 31.03.2022	As at 31.03.2021
	Amount	Amount
a. Finished goods/WIP *(As verified, Valued and certified by management)	9,50,279.97	4,28,973.56
<b>Grand Total</b>	<b>9,50,279.97</b>	<b>4,28,973.56</b>

**NOTE 13**

Trade Receivables	As at 31.03.2022	As at 31.03.2021
	Amount	Amount
<b>a. Undisputed Trade receivables - Considered Good*</b>		
Outstanding for less than 6 months	9,24,021.98	8,56,643.02
Outstanding for period between 6 months - 1 year	10.96	1,31,553.99
Outstanding for period between 1 -2 Year	28,603.47	4,21,318.84
Outstanding for period between 2-3 Year	80,404.43	17,598.08
Outstanding for more than 3 years (Unsecured, considered good)	1,91,735.89	2,31,397.30
<b>Total</b>	<b>12,24,776.72</b>	<b>16,57,911.24</b>

\*As identified by the management

**NOTE 14**

Cash and cash equivalents	As at 31.03.2022	As at 31.03.2021
	Amount	Amount
a. Balances with banks		
1) Current Account	2,68,839.06	3,56,147.43
2) Fixed Deposits*	31,03,746.24	11,88,539.55
b. Cash on hand	74.65	2,306.86
<b>Total</b>	<b>33,72,659.95</b>	<b>15,46,993.84</b>

\* including fixed deposit for more than 1 year and pledged to bank

For Green Gold Animation Private Limited. For Green Gold Animation Private Limited

*(Signature)*

Director

(R)

*(Signature)*

Director

(S)



**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

**NOTE 15**

Short-term loans and advances	As at 31.03.2022	As at 31.03.2021
	Amount	Amount
Loans and advances	16,00,959.78	16,14,379.86
Balance with revenue authorities	6,33,350.64	5,96,899.05
<b>Total</b>	<b>22,34,310.43</b>	<b>22,11,278.90</b>

**NOTE 16**

Other current assets	As at 31.03.2022	As at 31.03.2021
Other Receivables	-	12,764.02
Prepaid AMC & Expenses	3,08,146.22	57,929.66
<b>TOTAL</b>	<b>3,08,146.22</b>	<b>70,693.68</b>

For Green Gold Animation Private Limited *[Signature]* For Green Gold Animation Private Limited *[Signature]*  
 Director Director



**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

NOTE 17

(Rupees in 00's)

Revenue from Operations	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
	Amount	Amount
Sales	66,81,283.17	70,09,793.11
Other Operating Income	1,80,567.88	-
<b>Total</b>	<b>68,61,851.05</b>	<b>70,09,793.11</b>

NOTE 18

Other Income	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
	Amount	Amount
Interest Income	1,00,122.17	48,828.30
Share of profit from firms/LLP's	-	12,764.02
<b>Total</b>	<b>1,00,122.17</b>	<b>61,592.32</b>

NOTE 19

Production & Development Expenses	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
	Amount	Amount
Production Expenses	18,51,360.16	13,71,812.80
<b>Total</b>	<b>18,51,360.16</b>	<b>13,71,812.80</b>

NOTE 20

Employee Benefits Expense	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
	Amount	Amount
Salaries and incentives	26,52,672.03	21,17,056.59
Directors Remuneration	1,22,363.99	1,89,516.26
Staff welfare expenses	1,91,244.87	2,18,185.92
<b>Total</b>	<b>29,66,280.89</b>	<b>25,24,758.77</b>

NOTE 21

Finance costs	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
	Amount	Amount
Interest & Charges	9,613.59	26,037.78
<b>Total</b>	<b>9,613.59</b>	<b>26,037.78</b>

For Green Gold Animation Private Limited

For Green Gold Animation Private Limited

Director



**GREEN GOLD ANIMATION PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**

**NOTE 22**

S. No	Other expenses	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
		Amount	Amount
1	Advertisement & Promotion	23,187.00	8,261.61
2	Movie promotion expenses	1,023.61	1,016.45
3	Electricity Charges	79,215.64	60,631.57
4	Rent, Rates & Taxes	3,97,981.59	3,46,992.87
5	Repair & Maintenance	2,60,452.61	1,76,804.89
6	Professional & Consultancy Charges	1,85,628.13	1,64,291.68
7	Tour and Traveling Exp	20,768.66	3,080.98
9	Other Expenses	1,82,573.18	96,741.37
10	CSR Expenses	29,354.77	31,216.34
12	Gain/loss on foreign currency transactions & translation	(5,480.35)	(9,285.52)
	<b>Total</b>	<b>11,74,704.84</b>	<b>8,79,752.24</b>

**NOTE 22A**

Audit fees	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
	Amount	Amount
Payments to the auditor	5,000.00	4,000.00
<b>Total</b>	<b>5,000.00</b>	<b>4,000.00</b>

<b>TOTAL 22</b>	<b>11,79,704.84</b>	<b>8,83,752.24</b>
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For Green Gold Animation Private Limited

*[Handwritten Signature]*

Director

For Green Gold Animation Private Limited

*[Handwritten Signature]*

Director



GREEN GOLD ANIMATION PRIVATE LIMITED

Note- 9: Property Plant and Equipment and Intangible Assets

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees in 00's)

Particulars	Gross Block as on 01.04.2021	Additions	Gross Block as on 31.03.2022	Accumulated Depreciation as on 01.04.2021	Depreciation for the year 2021-22	Accumulated Depreciation as on 31.03.2022	Net Block as on 31.03.2022	Net Block as on 31.03.2021
<b>Tangible Assets</b>								
Furniture & fixtures	2,86,215.99	-	2,86,215.99	1,30,930.27	27,183.06	1,58,113.33	1,28,102.66	1,55,285.72
Plant & Machinery	83,655.78	5,497.00	89,152.78	28,036.89	6,154.71	34,191.61	54,961.17	55,618.89
Electrical fittings	88,807.51	-	88,807.51	42,367.35	8,436.71	50,804.06	38,003.45	46,440.16
Books & Periodicals	224.22	-	224.22	224.22	-	224.22	-	-
Computers and Printers	16,17,871.02	73,487.86	16,91,358.87	10,76,311.47	1,18,817.55	11,95,129.02	4,96,229.85	5,41,559.54
Vehicles	3,56,807.78	305.98	3,57,113.76	2,10,477.27	33,141.53	2,43,618.80	1,13,494.96	1,46,330.51
Office equipment	11,282.13	-	11,282.13	7,836.86	2,143.60	9,980.47	1,301.66	3,445.27
<b>Intangible Assets</b>								
Copy Right & Trade Mark	14,710.00	-	14,710.00	13,974.50	-	13,974.50	735.50	735.50
Capital Work in Progress								
Buildings	-	2,95,000.00	2,95,000.00	-	-	-	2,95,000.00	-
<b>Total</b>	<b>24,59,574.42</b>	<b>3,74,290.84</b>	<b>28,33,865.26</b>	<b>15,10,158.84</b>	<b>1,95,877.17</b>	<b>17,06,036.01</b>	<b>11,27,829.24</b>	<b>9,49,415.58</b>
Previous year	24,36,754.92	22,819.51	24,59,574.42	12,68,130.90	2,42,027.94	15,10,158.84	9,49,415.58	11,68,624.02

Amount in CWIP for period of

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	2,95,000.00	-	-	-	2,95,000.00

\*Refer Note 1(1) (AS-10)

For Green Gold Animation Private Limited

Director

For Green Gold Animation Private Limited





**GREEN GOLD ANIMATION PRIVATE LIMITED**  
Office No. A1101, The Platina, 11th Floor A Block, Gachibowli Hyderabad - 500032

Assessment Year	: 2022-2023	PAN	AACCG2316A
Date of Incorporation	: 23/02/2004	Circle	Range 2
Accounting Year	: 2021-2022	Status	Private Ltd Co

**COMPUTATION OF TOTAL INCOME**

Income From Business And Profession

Net Profit as per Profit & Loss Account		12,80,44,299
Add: Inadmissible expenses		
Depreciation considered elsewhere	1,95,87,717	
CSR Expenses disallowed u/s 37(1)	29,35,477	
		<u>2,25,23,194</u>
		15,05,67,493
Less: Admissible Expenses		
Depreciation as per I.T.Act.	1,65,40,842	
		<u>1,65,40,842</u>
		13,40,26,651
Gross Total Income		
Less: Deduction under Chapter VI-A		
Deduction u/s 80JJAA : AY 2022-23	85,92,610	25,77,783
		<u>25,77,783</u>
		13,14,48,868
Total Income		<u><u>13,14,48,868</u></u>

**SELF ASSESSMENT**

Tax on above (as per section 115BAA) @ 22%	2,89,18,751	
Add : Surcharge @ 10%	28,91,875	
	<u>3,18,10,626</u>	
Add : Education Cess	12,72,425	
Total Tax Payable		3,30,83,051
Less: With Holding Tax u/s 91	53,53,511	
Less: TDS	2,25,82,556	
Less: TCS	-	<u>2,79,36,067</u>
		51,46,985
Less: Advance Tax		<u>25,00,000</u>
		26,46,985
Add: Interest u/s 234A		
u/s 234B	1,58,819	
u/s 234C	90,438	
Tax Payable (Refundable)		<u>2,49,258</u>
		<u><u>28,96,242</u></u>

For Green Gold Animation Private Limited

*P. Chiranjeev*  
P  
Director

For Green Gold Animation Private Limited

*[Signature]*  
M  
Director





**DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31ST MARCH, 2022**

Particulars	WDV as on 01.04.2021	Additions More Than 180 Days	Additions Less Than 180 Days	Deletion	Total (in Rs)	Depreciation for the year	WDV as on 31.03.2022
Plant & Machinery	45,48,394		5,49,700	-	50,98,094	7,23,487	43,74,607
Computers	2,30,01,347	7,60,562	65,88,223	-	3,03,50,132	1,08,22,408	1,95,27,724
Furniture & Fixtures	2,02,91,778	-	-	-	2,02,91,778	20,29,178	1,82,62,600
Vehicles	1,60,25,523	30,598		-	1,60,56,121	24,08,418	1,36,47,703
Electrical Fittings	53,25,999	-	-	-	53,25,999	5,32,600	47,93,399
Trade Mark & Copyright	99,007	-	-	-	99,007	24,752	74,255
<b>Total</b>	<b>6,92,92,047</b>	<b>7,91,160</b>	<b>71,37,923</b>	<b>-</b>	<b>7,72,21,130</b>	<b>1,65,40,842</b>	<b>6,06,80,288</b>

For Green Gold Animation Private Limited

*(Signature)*

Director

For Green Gold Animation Private Limited

*(Signature)*

Director

